



Quarterly Financial Report For The Period Ended September 30, 2011

Submitted to the Board of Education

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by

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Jeffco Public Schools

Quarterly Financial Report
For The Year Ended September 30, 2011

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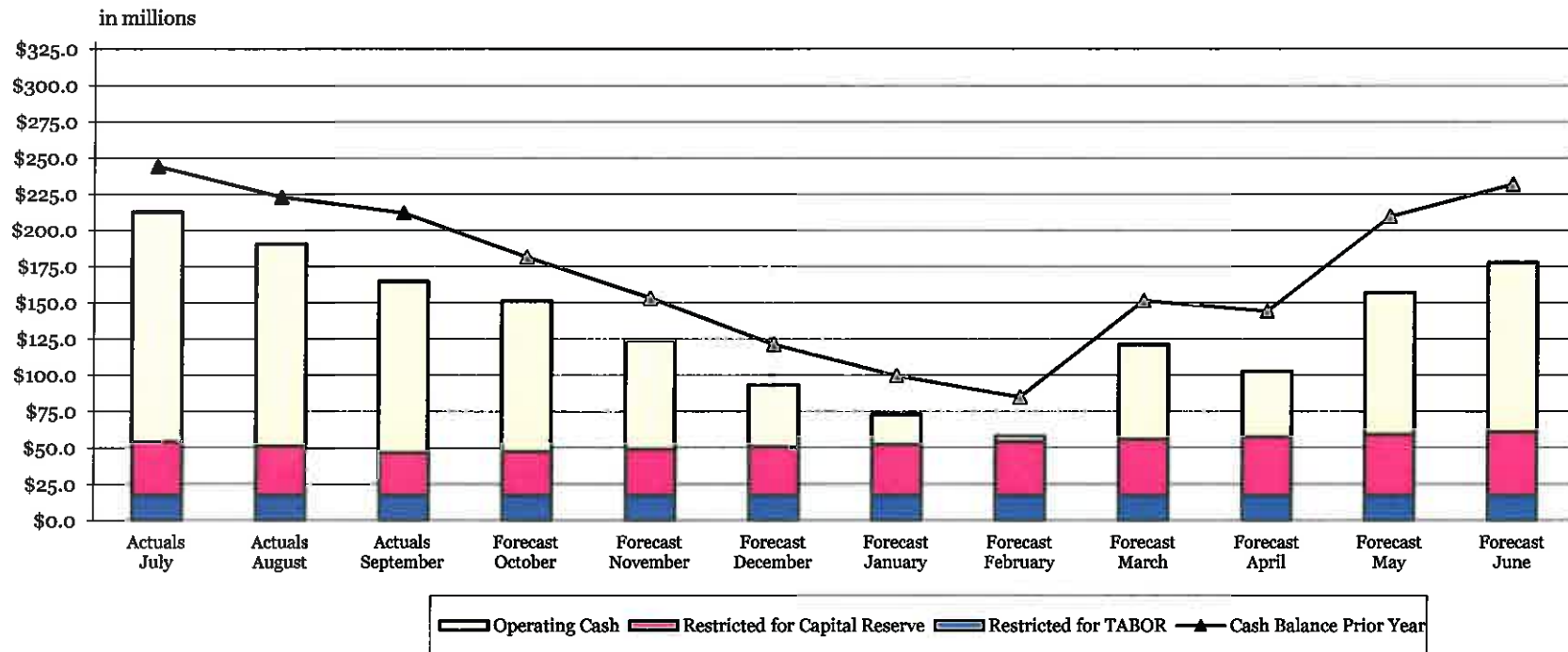
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Cash Management

The total operating cash balance at September 30, 2011 was \$164.7 million compared to \$212.0 million at September 30, 2010. This includes Operating & Capital Reserve Funds. End of year cash balances are lower this year primarily due to State rescissions and the spend down of the Capital Reserve Fund. The 2nd quarter report will reflect the issuance of TAN's and resulting payback.

Jeffco Public Schools
Ending Cash Balances: July 2011 through June 2012
As of September 30, 2011



Jefferson County School District, No. R-1
Schedule of Investments
As of September 30, 2011

Financial Institution	Purchase Date	Maturity Date	Yield	S & P Rating	Balance as of September 30, 2011	Percent of Portfolio
US Bank - Cash Concentration	9/30/2011	10/1/2011	0.23%		\$ 58,316.68	0.04%
US Bank Sweep ¹	9/30/2011	10/1/2011	0.06%		10,772,130.67	6.54%
Colotrust - Operating Plus	9/30/2011	10/1/2011	0.08%	AAAm	102,632,794.58	62.32%
<u>Cutwater Investment - FDA Proceeds²</u>	11/7/2007	7/27/2016	1.40%		<u>51,232,444.49</u>	<u>31.11%</u>
<u>Invested/Total Pooled Cash³</u>					<u>\$ 164,695,686.41</u>	<u>100.00%</u>
Weighted Average of yield and maturity on September 30, 2011			0.49%			
<u>Weighted Average as of September 30, 2010</u>			<u>0.61%</u>			
Change			-0.12%			
<u>Wells Fargo Bond Redemption Fund</u>					<u>72,342,008.71</u>	
<u>Funds Held in Trust</u>					<u>\$ 72,342,008.71</u>	

¹The rate from US Bank Sweep Account is based on the Target Federal Funds rate.

²The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of September 30, 2011

	2011/2012 YTD Actual	2010/2011 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 231,871,829	\$ 269,833,958	\$ (37,962,129)
Receipts			
Property Tax	4,515,691	3,542,692	972,999
Property Tax - Mill Override - 1999	576,364	449,448	126,916
Performance Promise	243,522	189,882	53,641
Additional Mill Levy - 2004	893,195	696,585	196,610
Specific Ownership Tax	6,038,320	6,598,751	(560,431)
State Equalization ¹	77,869,654	82,854,061	(4,984,407)
Other State Revenues ²	6,102,133	15,052,712	(8,950,578)
Food Service Receipts	3,493,677	3,383,002	110,675
School Based Fees (including Child Care) ³	16,017,748	14,208,996	1,808,752
Grant Receipts	11,716,041	11,863,026	(146,985)
Investment Earnings	211,007	300,744	(89,737)
Other Receipts	2,385,517	1,906,804	478,712
Grand Total Receipts	130,062,868	141,046,703	(10,983,835)
Disbursements			
Payroll - Employee ⁴	131,852,752	133,687,726	(1,834,974)
Payroll Related - Benefits	20,049,310	19,006,373	1,042,937
Capital Reserve Projects	17,436,063	16,435,134	1,000,929
Non-Compensatory Operating Expenses	27,900,887	29,763,000	(1,862,113)
Grand Total Disbursements	197,239,012	198,892,233	(1,653,221)
Net increase (decrease) in cash	(67,176,144)	(57,845,530)	(9,330,614)
Total Cash on hand	\$ 164,695,686	\$ 211,988,428	\$ (47,292,743)
TABOR Reserve (3%)	(17,166,000)	(18,742,800)	1,576,800
District & Board of Education Reserve (4%)	(22,888,000)	(24,990,400)	2,102,400
Total Operating Cash	\$ 124,641,686	\$ 168,255,228	\$ (43,613,543)

¹ State equalization lower due to adjustments to the School Finance Act.

² Other state revenue lower due to timing of State Transportation and Special Ed reimbursements. This is partially offset by \$6.0M in State Fiscal Stabilization Fund grant reimbursement for 2011 expenditures.

³ Increase primarily due to Athletic and Bus Fees.

⁴ Lower due to reductions in salaries and expenditures for FY2012

Jefferson County School District
General Fund Revenues
As of September 30, 2011

	2011/2012 Y-T-D Revenue	2010/2011 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 6,609,724	\$ 7,481,998	\$ (872,274)	(12)%
State of Colorado ²	79,798,029	89,906,387	(10,108,358)	(11)%
Interest	0	3	(3)	(100)%
Tuition and Fees ³	2,847,288	3,011,334	(164,046)	(5)%
Federal and Other	1,056,640	1,044,645	11,995	1%
Total Revenues	\$ 90,311,681	\$ 101,444,367	\$ (11,132,686)	(11)%

¹ Specific ownership collection is down by \$580,000. Delinquent property tax collections are down by \$280,000.

² State Finance Act revenues are down by \$5.9 million due to decreases in state funding. State transportation funding was \$4.6 million in September 2010, this funding will be in the Transportation special revenue fund for 2012.

³ Transportation field trip revenues of \$377,000 are now recorded in the Transportation fund. Charter School transfers have increased by \$173,000.

Total year-to-date expenditures for fiscal year 2012 are \$137,412,159. Expenditures were lower than prior year-to-date expenditures of \$147,207,507
A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the three months ended September 30, 2011

Account Description	Y-T-D Expenditures 2011/2012	Y-T-D Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries (before Edujobs)	\$ 98,382,262	\$ 104,638,590	\$ (6,256,328)	-6%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction of 206 FTE's and a 3% reductions in salaries. Transportation expenses moved to Transportation fund accounts for \$2.9M of the decrease.
1 month of salary charged to Edujobs	-	-	-	0%	General fund salary expenditures were transferred to Edujobs grant in 2011.
Benefits	24,667,174	25,571,470	\$ (904,296)	-4%	PERA contributions have increased due to legislatively mandated employer contribution rate. PERA rate effective January 1, 2011 is 14.75%. The increase is partially offset by benefits associated with FTE reductions as well as benefits related to Transportation employees of \$956,000.
Purchased Services	10,279,056	11,697,924	\$ (1,418,867)	-12%	Increase/Decrease Voice Communication Line \$(109,000) Technology services \$(131,000) Construction Maintenance/Repair Bldg \$(228,000) Utilities \$(427,000) Software Purchase \$(415,000) Unemployment Comp. Insurance \$(123,000) Timing of invoices.
Materials and Supplies	4,047,139	5,194,043	\$ (1,146,903)	(22)%	Increase/Decrease Textbooks \$(216,000) Instructional Materials/Equip. \$(503,000) Office Materials/Supplies \$64,000 Fuel \$(266,000) Moved to Transportation Fund Vehicle Parts/Supplies \$(224,000) Moved to Transportation Fund
Capital Outlay	36,527	105,480	\$ (68,954)	-65%	Increase/Decrease: Plant/Shop Equipment \$23,000 Building Improvements \$(42,000) Buses \$(47,000)
Total Expenditures	\$ 137,412,159	\$ 147,207,507	\$ (9,795,348)	(6.65)%	

Note: Compensation & benefits decreases = 3% reduction in salaries.

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2011/2012</u> <u>Year to date</u>	<u>2010/2011</u> <u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	1,001,361	1,022,801
Transfer to Capital Reserve	5,139,000	5,802,000
Transfer to Insurance Reserve	1,645,250	1,656,875
Mandatory transfer to Transportation	<u>3,350,900</u>	<u>-</u>
Total mandatory and required transfers	11,136,511	8,481,676
Additional Transfers		
Transfer to Technology for infrastructure	612,500	612,500
Transfer to Campus Activity to cover waived fees	<u>32,516</u>	<u>55,182</u>
Total additional transfers	<u>645,016</u>	<u>667,682</u>
Total transfers	<u>\$ 11,781,527</u>	<u>\$ 9,149,358</u>

General Fund - Expenditures by Activity for the three months ended September 30, 2011

Description	FY11 Expenditures 9/30/2011	FY10 Expenditures 9/30/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 728,957	\$ 855,000	(126,043)	(15)%	Increase/Decrease: Compensation and Benefits \$(129,000) Fees for Dist. Membership \$8,800 Audit Fees \$5,000 District Meetings/Conf. \$(2,800) Printing \$(3,600) Consultants \$(2,850)
Business Services	4,675,817	5,441,953	(766,136)	(14)%	Increase/Decrease: Compensation and Benefits \$(9,000) Legal Fees \$9,000 Employee Train./Conf. \$(2,700) Employee Background Checks/Physicals \$(3,100) Unemployment Comp. \$(123,000) Fees for Dist. Membership \$(2,200) Technology Services \$(131,000) Supplemental Retirement \$(500,000) no payment will be made for FY2012
General Administration Total	5,404,774	6,296,953	(892,179)	(14)%	
School Administration	12,114,773	12,337,535	(222,762)	(2)%	Increase/Decrease: Compensation and Benefits \$(160,000) Copier Usage \$(6,700) Office Materials/Equip. \$35,000 Building Improvements \$(11,000) Postage \$(18,000) Meals/Refreshments \$(14,800) Contract Services \$(14,000) Telephone/Pagers \$(13,000) Instructional Mat./Supplies \$(10,000) Clinic Supplies \$(4,600)
General Instruction	80,523,498	82,236,144	(1,712,646)	(2)%	Increase/Decrease: Compensation and Benefits \$(1.18M) Contract Services \$29,000 Textbooks \$(215,000) Software purchase \$(224,000) Student Transportation \$19,000 Instructional Mat./Equipment \$(143,000)
Special Education Instruction	11,435,726	11,775,144	(339,418)	(3)%	Increase/Decrease: Compensation and Benefits \$(440,000) Out of District Placement \$36,000 Office Mat./Equipment \$(4,600) Instructional Mat./Equipment \$(29,000) Swap Matching transfer \$98,000 - change in reporting per CDE FY2011.

General Fund - Expenditures by Activity for the three months ended September 30, 2011					
Description	Expenditures 2011/2011	Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	8,061,953	8,115,655	(53,702)	(1)%	Increase/Decrease: Compensation and Benefits \$(86,000) Contract Services \$(8,000) Office Mat./Equipment \$26,000 Instructional Mat./Supplies \$14,000
Curriculum Development and Training	4,046,214	4,757,138	(710,924)	(15)%	Increase/Decrease: Compensation and Benefits \$(178,000) Instructional Mat/Equip. \$(336,000) Contract Labor \$30,000 Software Purchase \$(171,000) Office Mat./Equipment \$(56,000)
Instructional Support Total	12,108,167	12,872,793	(764,626)	(6)%	
Operations and Maintenance:					
Utilities and Energy Management	4,441,328	4,943,922	(502,594)	(10)%	Increase/Decrease: Electricity \$(124,000) Natural Gas \$27,000 Water \$(330,000) Voice Communication Line \$(109,000)
Custodial	6,242,607	6,555,306	(312,699)	(5)%	Increase/Decrease: Compensation and Benefits \$(386,000) Custodial Supplies \$38,000 Plant/Shop Equip. \$27,000 Small Hand Tools \$11,000
Facilities	\$ 4,659,202	\$ 5,222,868	\$ (563,666)	(11)%	Increase/Decrease: Compensation and Benefits \$(240,000) Const. Maint./Repair Bldg. \$(227,000) Contract Labor/Services \$(75,000) Maint. Materials/Supplies \$(23,000)
School Site Supervision	482,084	495,826	(13,742)	(3)%	Increase/Decrease: Compensation and Benefits \$(13,700)
Operations and Maintenance Total	15,825,221	17,217,921	(1,392,701)	(8)%	
Transportation	0	4,471,016	(4,471,016)	(100)%	All costs for Transportation are now recorded in the Transportation Fund.
Total Expenditures	\$ 137,412,159	\$ 147,207,507	\$ (9,795,348)	(7)%	

Note: Compensation & benefits decreases = approximately 3.0%

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the three months ended September 30, 2011
General Fund

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Beginning Fund Balance	166,289,293	137,251,200	148,766,449		148,766,449	115,592,800	125,140,522	
Revenues								
Property taxes	268,115,110	266,171,000	1,073,136	0.40%	269,450,527	255,664,500	780,382	0.31%
State of Colorado	340,083,668	302,385,000	89,906,387	29.73%	305,045,575	292,899,200	79,798,029	27.24%
Specific ownership taxes	24,730,646	25,000,000	6,408,862	25.64%	23,665,288	24,761,200	5,829,342	23.54%
Interest earnings	2,849,279	2,000,000	3	0.00%	760,524	1,000,000	-	0.00%
Tuition, fees and other	15,960,325	13,666,000	4,055,979	29.68%	15,661,087	12,591,000	3,903,928	31.01%
Total revenues	651,739,028	609,222,000	101,444,367	16.65%	614,583,001	586,915,900	90,311,681	15.39%
Expenditures								
Current:								
General administration	30,592,451	28,648,800	6,296,953	21.98%	29,255,249	27,795,200	5,404,774	19.44%
School administration	52,300,193	52,990,400	12,337,535	23.28%	48,631,304	48,975,900	12,114,773	24.74%
General instruction	347,006,574	323,123,100	82,236,144	25.45%	327,422,220	324,851,500	80,523,498	24.79%
Special ed instruction	56,250,366	51,443,700	11,775,144	22.89%	52,286,839	50,003,900	11,435,726	22.87%
Instructional support	51,469,613	64,384,000	12,872,793	19.99%	55,175,179	57,511,600	12,108,167	21.05%
Operations and maintenance	67,821,087	67,766,000	17,217,922	25.41%	67,972,859	63,062,200	15,825,221	25.09%
Transportation	20,674,392	20,703,600	4,471,016	21.60%	20,299,945	-	-	0.00%
Total expenditures	626,114,676	609,059,600	147,207,507	24.17%	601,043,595	572,200,300	137,412,159	24.01%
Excess (deficiency) of revenues over (under) expenditures	25,624,352	162,400	(45,763,140)	-28179.27%	13,539,406	14,715,600	(47,100,478)	-320.07%
Other financing sources (uses):								
Transfers in (out):								
Child care fund	(4,468,518)	(4,284,500)	(1,022,801)	23.87%	(4,284,448)	(3,916,600)	(1,001,361)	25.57%
Capital reserve	(28,980,100)	(23,208,000)	(5,802,000)	25.00%	(23,208,000)	(20,556,000)	(5,139,000)	25.00%
Insurance reserve	(6,751,400)	(6,793,500)	(1,656,875)	24.39%	(6,793,500)	(6,581,000)	(1,645,250)	25.00%
Technology	(2,450,000)	(2,450,000)	(612,500)	25.00%	(2,450,000)	(2,450,000)	(612,500)	25.00%
Campus activity	(497,178)	(550,000)	(55,182)	10.03%	(429,385)	(500,000)	(32,516)	6.50%
Transportation	-	-	-	0.00%	-	(13,403,600)	(3,350,900)	25.00%
Total other financing sources (uses)	(43,147,196)	(37,286,000)	(9,149,358)	24.54%	(37,165,333)	(47,407,200)	(11,781,527)	24.85%
Net change in fund balance	(17,522,844)	(37,123,600)	(54,912,498)	147.92%	(23,625,927)	(32,691,600)	(58,882,005)	180.11%
Ending Fund Balance								
Reserve for TABOR	\$ 17,249,094	\$ 18,271,800	\$ 15,932,358	87.20%	\$ 15,932,358	\$ 17,166,000	\$ 17,166,000	100.00%
Reserve for District/Board of Education	25,044,587	24,362,300	24,041,744	98.68%	24,041,744	22,888,000	22,888,000	100.00%
Reserve for School Carry Forward	12,700,000	8,500,000	13,300,000	155.47%	13,300,000	10,000,000	10,000,000	100.00%
Reserve for Maintenance Operations	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unallocated	91,772,768	46,993,500	38,579,849	82.10%	69,866,420	30,847,200	14,204,517	46.05%
Total	\$ 148,766,449	\$ 100,127,600	\$ 93,853,951	93.73%	\$ 125,140,522	\$ 82,901,200	\$ 66,258,517	79.92%

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**Jefferson county School District, No. R-1
Budget Reconciliation
September 30, 2011**

	<u>Revenue Budget</u>	<u>Appropriation Budget</u>	<u>Org Budget</u>
2011/2012 Original Adopted Budget	586,915,900	619,607,500	619,607,500
2010/2011 Revised Budget	<u>586,915,900</u>	<u>619,607,500</u>	<u>619,607,500</u>
<hr/>			

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

**Accruals and estimates for unrecorded expenses for the
three months ended September 30, 2011**

General Fund	\$	287,376
Grants		147,281
Campus Activity		186,174
Food Services		93,774
Child Care		16,025
Central Services		24,382
Employee Benefits		188,722
Technology		25,805
Transportation		<u>30,648</u>
Total accruals and estimates		<u><u>\$1,000,187</u></u>

Capital Funds:

Debt Service Fund

The Debt Service fund has minimal activity for the quarter. Property tax is down \$89,687 from the prior year. Principal and interest payments on general obligation debt will be paid in December 2011.

Capital Reserve Fund

Capital Reserve revenues are lower than the prior year. Last year, Jeffco fees in lieu were received in the first quarter as well as a sale of surplus property in Idledale. Expenditures are trending high compared to budget at the end of the quarter. The majority of work for school sites occurs over the summer. Construction slows down at the start of school. Major projects for the first quarter include: Jefferson High School renovation, bus purchases for transportation, Warren Tech roof, Arvada High School roof, and District wide building envelope repairs that include new windows, doors and roof repairs. The transfer from the General fund for capital was reduced \$2,652,000 for fiscal year 2012.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Property tax	\$ 81,748,765	\$ 81,900,000	\$ 327,220	0.40%	\$ 82,018,332	\$ 81,400,000	\$ 237,533	0.29%
Interest	2,877	75,000	465	0.62%	1,839	5,000	376	7.53%
Total revenues	81,751,642	81,975,000	327,685	0.40%	82,020,171	81,405,000	237,910	0.29%
Expenditures:								
Debt service								
Principal retirements	45,120,000	50,925,000	-	0.00%	50,925,000	50,080,000	-	0.00%
Interest and fiscal charges	28,423,042	27,002,000	250	0.00%	26,984,288	24,019,600	175	0.00%
Total debt service	73,543,042	77,927,000	250	0.00%	77,909,288	74,099,600	175	0.00%
Excess of revenues over (under) expenditures	8,208,600	4,048,000	327,435	8.09%	4,110,883	7,305,400	237,735	3.25%
Other financing sources (uses)								
General obligation bond proceeds	233,400,000	-	-	0%	-	-	-	-
Payment to refunded bond escrow agent	(278,158,016)	-	-	0%	-	-	-	-
Premium from refunding bonds	35,855,493	-	-	0%	-	-	-	-
Total other financing sources (uses)	(8,902,523)	-	-	0%	-	-	-	-
Excess of revenues and other financing sources & uses over (under) expenditures	(693,923)	4,048,000	327,435	8.09%	4,110,883	7,305,400	237,735	3.25%
Fund balance - beginning	68,924,667	68,104,200	68,230,744	100.19%	68,230,744	72,208,700	72,341,627	100.18%
Fund balance - ending	\$ 68,230,744	\$ 72,152,200	\$ 68,558,179	95.02%	\$ 72,341,627	\$ 79,514,100	\$ 72,579,362	91.28%

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Jefferson County School District, No. R-1
Capital Reserve
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Interest	\$ 188,557	\$ 225,000	\$ 1	0.00%	\$ 75,354	\$ 100,000	\$ -	0.00%
Other	474,589	425,000	176,094	41.43%	1,358,775	250,000	1,000	0.40%
Total revenues	663,146	650,000	176,095	27.09%	1,434,129	350,000	1,000	0.29%
Expenditures:								
Capital outlay								
New buildings and land	8,341,042	39,524,800	776,485	1.96%	1,800,172	28,958,100	483,842	1.67%
School additions/improvements	29,230,700	-	5,787,821	0.00%	13,074,081	-	6,845,957	0.00%
Grounds improvements	943,169	-	723,798	0.00%	920,403	-	105,975	0.00%
Mechanical/electrical improvements	8,288,540	-	3,043,603	0.00%	7,547,513	-	2,021,199	0.00%
Roof replacement	1,908,946	-	2,086,533	0.00%	5,220,543	-	1,759,868	0.00%
Vehicles and large equipment	1,641,183	2,234,900	134,104	6.00%	458,943	2,530,600	1,457,567	57.60%
Total capital outlay	50,353,580	41,759,700	12,552,344	69.74%	29,121,655	31,488,700	12,674,408	40.25%
Debt service								
Payment on COPs	5,185,000	-	-	0.00%	-	-	-	-
Interest on COPs	164,053	-	-	0.00%	-	-	-	-
Total debt service	5,349,053	-	-	0.00%	-	-	-	-
Total expenditures	55,702,633	41,759,700	12,552,344	30.06%	29,121,655	31,488,700	12,674,408	40.25%
Excess of revenues over (under) expenditures	(55,039,487)	(41,109,700)	(12,376,249)	30.11%	(27,687,526)	(31,138,700)	(12,673,408)	40.70%
Other financing sources (uses)								
Operating transfer in	28,980,100	23,208,000	5,802,000	25.00%	23,208,000	20,556,000	5,139,000	25.00%
Total other financing sources (uses)	28,980,100	23,208,000	5,802,000	25.00%	23,208,000	20,556,000	5,139,000	25.00%
Special item:								
Sale of property	-	-	-	-	2,000,000	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(26,059,387)	(17,901,700)	(6,574,249)	36.72%	(2,479,526)	(10,582,700)	(7,534,408)	71.20%
Fund balance - beginning	62,458,046	18,174,500	36,398,659	200.27%	36,398,659	21,272,100	33,919,133	159.45%
Fund balance - ending	\$ 36,398,659	\$ 272,800	\$ 29,824,410	10932.70%	\$ 33,919,133	\$ 10,689,400	\$ 26,384,725	246.83%

Special Revenue Funds:

Grants Fund

The Grants Fund has more revenue than expenditures of \$1,012,100 for the quarter ended September 30, 2011. Expenditures for the first quarter are slightly lower than in the prior year first quarter by \$254,912. The major expenditure variances are:

- Increased spending of \$131,400 for the School to Work Alliance Program (SWAP) grant which is a grant that is designed to increase employment opportunities for youth with disabilities, ages 16-25. This grant includes a general fund match and beginning in year 2011/2012, the Colorado Department of Education required districts to change the way in which we accounted for the match. The change in accounting caused an increase in expenditures which is fully offset by an increase in revenue.
- Increased spending of \$645,300 for Teacher Incentive Fund for the Strategic Compensation Program used to plan and implement a strategic compensation plan for licensed employees. This is a five year grant which did not start until after the first quarter in 2010/2011.
- Decreased spending of \$253,000 for charter school start-up grants. Two Roads High School is spending less since this is the last year of their start-up grant.
- Decreased spending of \$113,000 for Alternative Compensation for Teachers that was a one year grant in prior year.
- Decreased spending of \$307,000 for the Title I-A - Services to Disadvantaged Students grants because the ending of the Title I-A ARRA grant.
- Decreased spending of \$279,200 for the IDEA - Special Education grants because the ending and spend down of the IDEA ARRA grants.
- Decreased spending of \$91,200 for a grant from Kaiser Permanente start-up funds for Warren Tech North campus. The north campus start-up spending was completed in the prior year.

Campus Activity Fund

The Campus Activity Fund had a late adjustment to fiscal year 2011. Revenue from Red Rocks Community College was received after June 30th but was for Spring 2011 classes. The late adjustment added \$767,557 in revenue to the year end revenue. For first quarter 2012, the Campus Activity Fund has \$3,745,049 in excess revenues over expenditures for the quarter. The timing of collections for student activities versus payment can create temporary inflation of this excess. Year book fees are an example of revenue collections that occur early in the year and the expense is later. The timing of student activities can also create variances. More homecoming tickets were sold in the first quarter 2012 compared to 2011. Revenues and expenditures for are lower than the prior year due to the timing of billings and collections from Warren Tech to Red Rocks related to spring 2011 classes.

Transportation Fund

State statute requires school districts to use a separate special revenue fund when fees are charged for transportation. Fiscal year 2012 is the first year of charging students a fee to ride the bus to school. Revenues from these fees were budgeted at \$1 million for the year. Actual revenue is \$1,087,554 for the quarter end. Additional fees will continue to come in as parents had the option to pay by semester. The State categorical revenue for transportation was received in October 2011 and is not reflected in this quarter. The District is required to transfer money into the fund to ensure it breaks even. The transfer may need to be adjusted at year end to meet this requirement.

Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Federal government	\$ 42,577,618	\$ 68,976,800	\$ 4,497,412	6.52%	\$ 58,372,859	\$ 39,807,600	\$ 4,620,577	11.61%
State of Colorado	2,486,644	3,484,500	661,402	18.98%	2,348,455	2,722,500	1,292,936	47.49%
Gifts and grants	639,765	644,500	16,250	2.52%	474,962	591,600	104,723	17.70%
Total revenues	45,704,027	73,105,800	5,175,064	7.08%	61,196,276	43,121,700	6,018,236	13.96%
Expenditures:								
General administration	2,273,934	3,706,400	205,850	5.55%	3,103,961	1,621,900	515,016	31.75%
School administration	967,415	1,106,400	176,826	15.98%	926,572	653,300	149,188	22.84%
General instruction	10,000,767	28,006,900	1,418,092	5.06%	23,454,688	20,462,600	896,896	4.38%
Special ed instruction	17,801,729	21,856,700	1,988,565	9.10%	18,304,076	11,006,000	1,632,711	14.83%
Instructional support	13,467,164	18,070,000	1,430,118	7.91%	15,132,939	9,282,600	1,657,245	17.85%
Operations and maintenance	29,384	123,400	854	0.69%	103,351	53,600	10,164	18.96%
Transportation	275,567	236,100	40,743	17.26%	197,760	71,800	144,917	201.83%
Total expenditures	44,815,960	73,105,900	5,261,048	7.20%	61,223,348	43,151,800	5,006,136	11.60%
Excess of revenue over expenditures	888,067	(100)	(85,984)	85984.12%	(27,072)	(30,100)	1,012,100	-3362.46%
Other financing sources								
Transfer to campus activity fund	(32,522)	-	-	-	-	-	-	-
Total other financing sources (uses)	(32,522)	-	-	-	-	-	-	-
Excess of revenues and other financing sources and uses over (under) expenditures	855,545	(100)	(85,984)	85984.12%	(27,072)	(30,100)	1,012,100	-3362.46%
Fund balance - beginning	1,142,927	2,030,994	1,142,927	56.27%	2,030,994	1,980,900	2,003,922	101.16%
Fund balance - ending	\$ 1,998,472	\$ 2,030,794	\$ 1,056,943	52.05%	\$ 2,003,922	\$ 1,950,800	\$ 3,016,022	154.60%

Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Interest	\$ 3,059	\$ 2,000	\$ 772	38.60%	\$ 4,236	\$ 3,400	\$ 773	22.75%
Student activities	5,979,390	6,212,200	2,289,302	36.85%	6,783,734	6,369,100	2,338,614	36.72%
Fund raising	4,597,050	4,989,800	910,422	18.25%	4,661,295	4,588,900	924,805	20.15%
Fees and dues	6,854,129	6,951,000	4,663,968	67.10%	6,712,610	7,164,100	4,691,138	65.48%
Donations	2,797,171	2,193,500	509,653	23.23%	3,120,410	2,797,800	534,769	19.11%
Other	2,369,051	3,166,700	863,844	27.28%	2,519,130	2,360,700	338,543	14.34%
Total revenues	<u>22,599,850</u>	<u>23,515,200</u>	<u>9,237,961</u>	<u>39.29%</u>	<u>23,801,415</u>	<u>23,284,000</u>	<u>8,828,642</u>	<u>37.92%</u>
Expenditures:								
Athletics and activities	<u>22,497,219</u>	<u>24,394,600</u>	<u>5,758,814</u>	<u>23.61%</u>	<u>23,659,460</u>	<u>23,802,600</u>	<u>5,116,109</u>	<u>21.49%</u>
Total expenditures	<u>22,497,219</u>	<u>24,394,600</u>	<u>5,758,814</u>	<u>23.61%</u>	<u>23,659,460</u>	<u>23,802,600</u>	<u>5,116,109</u>	<u>21.49%</u>
Excess of revenue over (under) expenditures	102,631	(879,400)	3,479,147	-395.63%	141,955	(518,600)	3,712,533	-715.88%
Transfer from other funds	<u>729,700</u>	<u>750,000</u>	<u>55,182</u>	<u>7.36%</u>	<u>629,385</u>	<u>500,000</u>	<u>32,516</u>	<u>6.50%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	832,331	(129,400)	3,534,328	-2731.32%	771,340	(18,600)	3,745,049	-20134.67%
Fund balance - beginning	<u>9,164,254</u>	<u>9,482,300</u>	<u>9,996,585</u>	<u>105.42%</u>	<u>9,996,585</u>	<u>10,228,400</u>	<u>10,767,925</u>	<u>105.27%</u>
Fund balance - ending	<u>\$ 9,996,585</u>	<u>\$ 9,352,900</u>	<u>\$ 13,530,913</u>	<u>144.67%</u>	<u>\$ 10,767,925</u>	<u>\$ 10,209,800</u>	<u>\$ 14,512,974</u>	<u>142.15%</u>

Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Service contracts	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 2,500,000	\$ 1,358,012	54.32%
Other revenue	-	-	-	0.00%	-	4,500,000	20,750	0.46%
Total revenues	-	-	-	0.00%	-	7,000,000	1,378,762	19.70%
Expenditures:								
Salaries and benefits	-	-	-	0.00%	-	15,769,900	3,766,932	23.89%
Purchased services	-	-	-	0.00%	-	377,100	45,723	12.12%
Materials and supplies	-	-	-	0.00%	-	4,235,700	751,664	17.75%
Capital and equipment	-	-	-	0.00%	-	20,900	-	0.00%
Total expenditures	-	-	-	0.00%	-	20,403,600	4,564,319	22.37%
Excess of revenue over (under) expenditures	-	-	-	0.00%	-	(13,403,600)	(3,185,557)	23.77%
Transfer from other funds	-	-	-	0.00%	-	13,403,600	3,350,900	25.00%
Excess of revenues and other financing sources and uses over (under) expenditures	-	-	-	0.00%	-	-	165,343	0.00%
Fund balance - beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance - ending	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ 165,343	0.00%

Enterprise Funds:

Food Services Fund

The Food Service Fund has \$409,520 in net income for the quarter. This is higher than the prior year by \$764,884. There was one additional serving day in 2012 versus 2011, that combined with a price increase has revenue higher than the prior year by \$193,613. Federal reimbursements increased \$142,673 with more students qualifying for free and reduced lunch and an increase in reimbursement rates. Changes in menu planning have decreased purchased food expenses. Compensation reductions of 3 percent and a change in staffing for hourly workers have decreased salary and benefit costs. With the implementation of these changes and the financial improvement in the fund, the yellow flag from year end has been removed.

Child Care Fund

The Child Care Fund has net income year to date of \$712,105, an increase from the prior year of \$32,119. The Child Care Fund consists of the following programs:

Extended Day Kindergarten - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten has net income of \$410,474 and ending net assets of \$1,296,821. The prior year had a net income of \$397,203. There is one less classroom for 2012 and no rate changes.

Preschool Program - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has year to date net income of \$224,945 and ending net assets of \$2,109,095. Net income for the prior year was \$356,740. The transfer for Colorado Preschool funding is lower than the prior year. No new classrooms were added for 2012.

Site managed School Age Child Care (SACC) - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net loss of \$(3,266) for the quarter. The ending net assets for the program is \$91,985. Revenues are down from the prior year quarter.

Centrally managed School Age Child Care (SAE) - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has net income of \$79,952 and net assets of \$1,329,008 for the quarter end. The program was flagged for the prior year due to a larger than anticipated loss at the beginning of the

year. Mid-year adjustments were made last year and the program ended the year within plan. The budget for the program is to spend down \$80,000 in net assets at year end.

Property Management Fund

The Property Management Fund has a loss of \$(2,062) for the quarter. Building use revenue is down for the quarter. Master Drive discontinued using the District driving range in fiscal 2012, Regis College did not use Columbine High School for this summer and Susan G. Komen did not stage an event at Columbine this summer.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Food sales	\$ 11,259,632	\$ 12,720,000	\$ 2,567,941	20.19%	\$ 11,076,798	\$ 11,694,000	\$ 2,756,021	23.57%
Service contracts	477,141	450,000	96,026	21.34%	557,646	520,000	101,559	19.53%
Total Revenues	11,736,773	13,170,000	2,663,967	20.23%	11,634,444	12,214,000	2,857,580	23.40%
Expenses:								
Purchased food	9,251,600	9,714,000	1,696,069	17.46%	8,934,850	8,950,300	1,533,324	17.13%
USDA commodities	1,288,277	1,500,000	19,311	1.29%	1,215,910	1,300,000	9,678	0.74%
Salaries and employee benefits	11,478,474	11,398,000	2,382,859	20.91%	11,391,151	10,888,700	2,176,092	19.98%
Administrative services	964,327	1,166,900	198,014	16.97%	846,326	881,000	160,374	18.20%
Utilities	358,616	375,000	96,752	25.80%	357,975	360,000	93,907	26.09%
Supplies	1,384,426	1,124,000	287,727	25.60%	1,236,033	1,304,500	266,837	20.46%
Repairs and maintenance	154,793	50,000	10,733	21.47%	72,373	45,000	1,525	3.39%
Depreciation	290,729	315,000	78,662	24.97%	314,386	317,000	81,457	25.70%
Other	3,862	6,000	821	13.68%	5,772	2,000	208	10.40%
Total expenses	25,175,104	25,648,900	4,770,948	18.60%	24,374,776	24,048,500	4,323,402	17.98%
Income (loss) from operations	(13,438,331)	(12,478,900)	(2,106,981)	16.88%	(12,740,332)	(11,834,500)	(1,465,822)	12.39%
Non-operating revenues (expenses):								
Donated commodities	1,211,084	1,500,000	111,020	7.40%	1,267,364	1,300,000	92,072	7.08%
Contributed capital	1,172,164	-	-	0.00%	352,528	-	-	0.00%
Federal/state reimbursement	9,753,337	9,895,000	1,640,597	16.58%	10,441,883	10,371,000	1,783,270	17.19%
Interest revenues	13,583	15,000	-	0.00%	2,449	1,000	-	0.00%
Loss on sale of capital assets	(25,868)	(15,000)	-	0.00%	(27,590)	-	-	0.00%
Total non-operating revenue (expenses)	12,124,300	11,395,000	1,751,617	15.37%	12,036,634	11,672,000	1,875,342	16.07%
Net income (loss)	(1,314,031)	(1,083,900)	(355,364)	64.92%	(703,698)	(162,500)	409,520	-252.01%
Net assets - beginning	8,032,395	7,199,800	6,718,364	93.31%	6,718,364	5,431,500	6,014,666	110.74%
Net assets - ending	\$ 6,718,364	\$ 6,115,900	\$ 6,363,000	104.04%	\$ 6,014,666	\$ 5,269,000	\$ 6,424,186	121.92%

**Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011**

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,128,846	\$ 1,146,200	\$ 212,311	18.52%	\$ 1,154,959	\$ 1,081,500	\$ 169,426	15.67%
Tuition	9,167,085	9,673,000	2,371,349	24.52%	9,126,202	9,014,400	2,316,516	25.70%
Total revenues	<u>10,295,931</u>	<u>10,819,200</u>	<u>2,583,660</u>	<u>23.88%</u>	<u>10,281,161</u>	<u>10,095,900</u>	<u>2,485,942</u>	<u>24.62%</u>
Expenses:								
Salaries and employee benefits	11,637,396	12,064,000	2,274,249	18.85%	11,483,508	11,219,700	2,258,624	20.13%
Administrative services	1,577,647	1,617,100	255,663	15.81%	1,403,803	1,494,200	211,475	14.15%
Utilities	6,868	4,600	4,552	98.96%	15,923	12,500	4,252	34.02%
Supplies	808,669	845,100	213,529	25.27%	685,613	759,100	115,289	15.19%
Repairs and maintenance	19,510	31,200	1,635	5.24%	3,069	18,500	10,901	58.92%
Rent	659,314	663,000	171,084	25.80%	663,328	652,900	169,681	25.99%
Depreciation	15,639	14,500	4,743	32.71%	18,973	20,500	4,976	24.27%
Other	3,179	4,500	1,020	22.67%	3,429	2,500	-	0.00%
Total expenses	<u>14,728,222</u>	<u>15,244,000</u>	<u>2,926,475</u>	<u>19.20%</u>	<u>14,277,646</u>	<u>14,179,900</u>	<u>2,775,198</u>	<u>19.57%</u>
Income (loss) from operations	(4,432,291)	(4,424,800)	(342,815)	7.75%	(3,996,485)	(4,084,000)	(289,256)	7.08%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	-	-	-	-	0.00%
Interest revenues	20,288	40,000	-	-	9,151	5,000	-	0.00%
Loss on sale of capital assets	-	-	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>20,288</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>9,151</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>
Income (loss) before operating transfers	(4,412,003)	(4,384,800)	(342,815)	7.82%	(3,987,334)	(4,079,000)	(289,256)	7.09%
Operating transfer from general fund	4,468,518	4,226,100	1,022,801	24.20%	4,284,448	3,916,600	1,001,361	25.57%
Net income (loss)	<u>56,515</u>	<u>(158,700)</u>	<u>679,986</u>	<u>-428.47%</u>	<u>297,114</u>	<u>(162,400)</u>	<u>712,105</u>	<u>-438.49%</u>
Net assets - beginning	<u>3,761,175</u>	<u>3,728,500</u>	<u>3,817,690</u>	<u>102.39%</u>	<u>3,817,690</u>	<u>4,140,800</u>	<u>4,114,804</u>	<u>99.37%</u>
Net assets - ending	<u>\$ 3,817,690</u>	<u>\$ 3,569,800</u>	<u>\$ 4,497,676</u>	<u>125.99%</u>	<u>\$ 4,114,804</u>	<u>\$ 3,978,400</u>	<u>\$ 4,826,909</u>	<u>121.33%</u>

Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Building rental	\$ 1,674,886	\$ 1,625,000	\$ 394,654	24.29%	\$ 1,763,175	\$ 1,575,000	\$ 309,754	19.67%
Total revenues	1,674,886	1,625,000	394,654	108.50%	1,763,175	1,575,000	309,754	19.67%
Expenses:								
Salaries and employee benefits	856,478	848,600	204,245	24.07%	830,068	807,200	204,376	25.32%
Administrative services	878,855	199,200	23,483	11.79%	97,890	232,300	23,870	10.28%
Utilities	181,108	200,000	50,299	25.15%	201,197	215,000	44,061	20.49%
Supplies	48,843	66,500	24,449	36.77%	70,389	90,000	22,592	25.10%
Repairs and maintenance	7,663	5,000	-	-	100	5,500	-	0.00%
Other	14,539	20,000	-	0.00%	22,156	20,000	-	0.00%
Depreciation expense	62,194	65,000	16,357	25.16%	65,326	66,000	16,917	25.63%
Total expenses	2,049,680	1,404,300	318,833	22.70%	1,287,126	1,436,000	311,816	21.71%
Income (loss) from operations	(374,794)	220,700	75,821	34.35%	476,049	139,000	(2,062)	-1.48%
Non-operating revenues (expenses):								
Interest revenues	14,415	20,000	-	-	6,570	3,500	-	0.00%
Gain (loss) on sale of capital assets	(1,558)	-	-	-	(1,316)	-	-	0.00%
Total non-operating revenue (expenses)	12,857	20,000	-	-	5,254	3,500	-	0.00%
Transfer to campus activity fund	(200,000)	(200,000)	-	0.00%	(200,000)	-	-	0.00%
Net income (loss)	(561,937)	40,700	75,821	186.29%	281,303	142,500	(2,062)	-1.45%
Net assets - beginning	4,461,178	3,900,800	3,899,241	99.96%	3,899,241	4,136,000	4,180,544	101.08%
Net assets - ending	\$ 3,899,241	\$ 3,941,500	\$ 3,975,062	100.85%	\$ 4,180,544	\$ 4,278,500	\$ 4,178,482	97.66%

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Central Services Fund

Central Services had a net loss of \$(24,284) for the quarter, better than the prior quarter end loss of \$(118,100). Revenue and expenses are down for the quarter due to decreased school use primarily in the area of copier usage. The schools are increasing the use of technology in classrooms and using other methods to present instruction and communicating. Salary and benefits are lower due to the one staff reduction mid last year in the Printing Services program. Additional equipment purchases were lower in the first quarter but are still planned. The fund has been planned to spend down net assets for the year.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(187,732). Claim losses trend higher in the first quarter with more employees using benefits over the summer break. Revenue is flat from the prior year and claim losses for vision were \$49,000 higher than the prior year. The fund plans to spend down net assets for the wellness program. One time revenue from Kaiser in June 2010 is in net assets.

Risk Management Fund

The Risk Management Fund has net income of \$428,201 for the quarter end. Insurance claims are down compared to the prior year. The fund was still paying for repairs from a large hail storm in first quarter 2011. Premium expenses are also down from the prior year.

Technology Fund

The Technology fund financial statement for the 1st quarter reflects 23 percent of budget spent for expenses. The fund had a net loss of \$(436,751) for the quarter end, as spend down of net assets is planned for the year. Revenues are at 22 percent of budget as a result of a slight delay in receipt of Erate revenues, although full receipt of planned Erate revenue is anticipated by year end. Under spend was incurred when numerous key projects were put on hold during the annual start of school process.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Services	\$ 3,729,903	\$ 3,634,700	\$ 675,730	18.59%	\$ 3,512,081	\$ 3,506,700	\$ 643,280	18.34%
Total revenues	<u>3,729,903</u>	<u>3,634,700</u>	<u>675,730</u>	<u>18.59%</u>	<u>3,512,081</u>	<u>3,506,700</u>	<u>643,280</u>	<u>18.34%</u>
Expenses:								
Salaries and employee benefits	1,090,519	1,160,900	271,515	23.39%	1,091,227	1,131,000	243,453	21.53%
Utilities	9,169	11,100	3,340	30.09%	9,039	11,900	1,451	12.19%
Supplies	1,349,615	1,447,000	347,757	24.03%	1,355,809	1,318,700	212,985	16.15%
Repairs and maintenance	612,305	521,000	46,433	8.91%	553,482	850,500	103,235	12.14%
Depreciation	234,813	337,000	61,156	18.15%	236,725	275,300	64,424	23.40%
Other	1,945	2,300	-	0.00%	166	1,000	-	0.00%
Administration	223,396	275,100	54,149	19.68%	234,404	281,700	42,016	14.92%
Total expenses	<u>3,521,762</u>	<u>3,754,400</u>	<u>784,350</u>	<u>20.89%</u>	<u>3,480,852</u>	<u>3,870,100</u>	<u>667,564</u>	<u>17.25%</u>
Income (loss) from operations	208,141	(119,700)	(108,620)	90.74%	31,229	(363,400)	(24,284)	6.68%
Non-operating revenues (expenses):								
Interest revenue	5,530	2,000	-	-	2,271	2,000	-	0.00%
Interest expense	-	-	-	-	-	-	-	0.00%
Loss on sale of capital assets	(2,569)	-	(9,480)	-	(11,692)	-	-	0.00%
Total non-operating revenue (expenses)	<u>2,961</u>	<u>2,000</u>	<u>(9,480)</u>	<u>(5)</u>	<u>(9,421)</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>
Net income (loss)	211,102	(117,700)	(118,100)	100.34%	21,808	(361,400)	(24,284)	6.72%
Net assets - beginning	<u>1,720,977</u>	<u>1,864,400</u>	<u>1,932,079</u>	<u>103.63%</u>	<u>1,932,079</u>	<u>1,991,300</u>	<u>1,953,887</u>	<u>98.12%</u>
Net assets - ending	<u>\$ 1,932,079</u>	<u>\$ 1,746,700</u>	<u>\$ 1,813,979</u>	<u>103.85%</u>	<u>\$ 1,953,887</u>	<u>\$ 1,629,900</u>	<u>\$ 1,929,603</u>	<u>118.39%</u>

Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y- T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 8,840,289	\$ 6,990,000	\$ 1,709,485	24.46%	\$ 6,923,053	\$ 7,030,000	\$ 1,700,594	24.19%
Total revenues	8,840,289	6,990,000	1,709,485	24.46%	6,923,053	7,030,000	1,700,594	24.19%
Expenses:								
Salaries and employee benefits	65,469	164,000	16,131	9.84%	162,881	162,800	16,181	9.94%
Claim losses	5,750,768	6,635,000	1,608,186	24.24%	5,882,370	6,575,000	1,656,950	25.20%
Premiums paid	317,978	360,000	76,725	21.31%	301,303	350,000	69,932	19.98%
Administration	548,959	905,100	153,397	16.95%	631,179	850,100	145,263	17.09%
Total expenses	6,683,174	8,064,100	1,854,439	23.00%	6,977,733	7,937,900	1,888,326	23.79%
Income (loss) from operations	2,157,115	(1,074,100)	(144,954)	13.50%	(54,680)	(907,900)	(187,732)	20.68%
Non-operating revenues:								
Interest revenue	55,659	100,000	-	-	25,659	100,000	-	0.00%
Total non-operating revenue (expenses)	55,659	100,000	-	-	25,659	100,000	-	0.00%
Net income (loss)	2,212,774	(974,100)	(144,954)	14.88%	(29,021)	(807,900)	(187,732)	23.24%
Net assets - beginning	11,835,364	12,737,600	14,048,138	110.29%	14,048,138	13,680,300	14,019,117	102.48%
Net assets - ending	\$ 14,048,138	\$ 11,763,500	\$ 13,903,184	118.19%	\$ 14,019,117	\$ 12,872,400	\$ 13,831,385	107.45%

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Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 4,038,050	\$ 2,399,000	\$ 847,886	35.34%	\$ 1,801,277	\$ 1,026,000	\$ 296,740	28.92%
Services	50,513	72,000	12,220	16.97%	93,114	50,000	7,500	15.00%
Total revenues	<u>4,088,563</u>	<u>2,471,000</u>	<u>860,106</u>	<u>34.81%</u>	<u>1,894,391</u>	<u>1,076,000</u>	<u>304,240</u>	<u>28.28%</u>
Expenses:								
Salaries and employee benefits	2,013,508	1,978,800	491,878	24.86%	2,022,956	1,952,900	494,552	25.32%
Depreciation	27,357	27,000	7,692	28.49%	31,144	27,000	7,877	29.17%
Claim losses	5,169,196	5,309,000	2,098,662	39.53%	4,653,208	4,142,000	445,735	10.76%
Premiums	1,742,969	2,008,000	517,222	25.76%	1,956,550	1,870,300	457,943	24.49%
Administration	569,455	530,000	86,508	16.32%	332,215	662,800	115,182	17.38%
Total expenses	<u>9,522,485</u>	<u>9,852,800</u>	<u>3,201,962</u>	<u>32.50%</u>	<u>8,996,073</u>	<u>8,655,000</u>	<u>1,521,289</u>	<u>17.58%</u>
Income (loss) from operations	(5,433,922)	(7,381,800)	(2,341,856)	31.72%	(7,101,682)	(7,579,000)	(1,217,049)	16.06%
Non-operating revenues (expenses):								
Interest revenue	43,572	13,000	-	-	19,980	25,000	-	0.00%
Loss on sale of capital assets	(5,691)	-	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>37,881</u>	<u>13,000</u>	<u>-</u>	<u>-</u>	<u>19,980</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,751,400</u>	<u>6,793,500</u>	<u>1,656,875</u>	<u>24.39%</u>	<u>6,793,500</u>	<u>6,581,000</u>	<u>1,645,250</u>	<u>25.00%</u>
Net income (loss)	1,355,359	(575,300)	(684,981)	119.07%	(288,202)	(973,000)	428,201	-44.01%
Net assets - beginning	<u>6,948,612</u>	<u>6,074,900</u>	<u>8,303,971</u>	<u>136.69%</u>	<u>8,303,971</u>	<u>7,439,300</u>	<u>8,015,769</u>	<u>107.75%</u>
Net assets - ending	<u>\$ 8,303,971</u>	<u>\$ 5,499,600</u>	<u>\$ 7,618,990</u>	<u>138.54%</u>	<u>\$ 8,015,769</u>	<u>\$ 6,466,300</u>	<u>\$ 8,443,970</u>	<u>130.58%</u>

Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the three months ended September 30, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	September 30, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	September 30, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Services	\$ 19,302,931	\$ 15,647,400	\$ 3,628,186	23.19%	\$ 15,736,420	\$ 15,233,300	\$ 3,421,874	22.46%
Total revenues	19,302,931	15,647,400	3,628,186	23.19%	15,736,420	15,233,300	3,421,874	22.46%
Expenses:								
Salaries and employee benefits	10,151,458	9,538,100	2,351,170	24.65%	10,102,027	9,528,900	2,384,925	25.03%
Utilities	63,333	43,900	10,129	23.07%	41,774	43,900	10,140	23.10%
Supplies	542,538	263,900	68,864	26.09%	320,918	246,000	55,921	22.73%
Repairs and maintenance	2,470,203	3,095,600	659,621	21.31%	2,753,242	3,045,300	779,696	25.60%
Depreciation	3,191,637	3,576,700	824,849	23.06%	3,312,042	3,983,000	788,066	19.79%
Other	8,049	19,000	3,875	20.39%	29,938	-	3,041	0.00%
Administration	3,510,933	3,545,800	657,847	18.55%	2,776,228	2,706,800	449,336	16.60%
Total expenses	19,938,151	20,083,000	4,576,355	22.79%	19,336,169	19,553,900	4,471,125	22.87%
Income (loss) from operations	(635,220)	(4,435,600)	(948,169)	21.38%	(3,599,749)	(4,320,600)	(1,049,251)	24.28%
Non-operating revenues (expenses):								
Interest revenue	3,077	-	-	-	-	-	-	0.00%
Interest expense	-	(75,000)	-	-	(2,154)	(50,000)	-	0.00%
Transfers in	2,450,000	2,450,000	612,500	25.00%	2,450,000	2,450,000	612,500	25.00%
Loss on sale of capital assets	-	-	-	-	(1,477)	-	-	0.00%
Total non-operating revenue (expenses)	2,453,077	2,375,000	612,500	25.79%	2,446,369	2,400,000	612,500	25.52%
Net income (loss)	1,817,857	(2,060,600)	(335,669)	16.29%	(1,153,380)	(1,920,600)	(436,751)	22.74%
Net assets - beginning	8,772,988	10,062,500	10,590,845	105.25%	10,590,845	8,967,500	9,437,465	105.24%
Net assets - ending	\$ 10,590,845	\$ 8,001,900	\$ 10,255,176	128.16%	\$ 9,437,465	\$ 7,046,900	\$ 9,000,714	127.73%

Charter Schools



Mountain Phoenix -is not borrowing from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot in FY2009. The repayment is due in full in 2014. The school has opened a new campus for fiscal year 2012. The estimated funded student count submitted to the District for fiscal 2012 was for 336 FTE's. Initial, unofficial counts are at 288. The District funds the first and second quarters on the estimate until the official one day count is released. The school is aware of the shortage and should be adjusting accordingly. The charter school liason and financial department are monitoring the school. The school will be required to submit a revised budget to the District if the variance is over 5 percent.





Rocky Mountain Deaf School - The school is borrowing \$(114,746) for the end of the quarter. The excess cost billing for the school has not been approved by the Colorado Department of Education for 2012.

Two Roads High School - Two Roads High school relocated to a new site in Arvada this past summer. The enrollment estimate for 2012 was 520. The school has notified the District that enrollments are lower than the estimate by more than 5 percent and they will be submitting a revised budget after the official count. The school does have reserves built up, \$382,325 for June 30, 2011.

Note: Nine of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$663,172
Free Horizon \$659,165
Jefferson Academy \$499,202
Collegiate Academy \$896,183
Lincoln Academy \$331,538
Montessori Peaks \$995,154
Excel Academy \$1,030,313
Rocky Mountain Academy of Evergreen \$741,168
Woodrow Wilson \$771,550
Total = \$6,587,445

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	412,629	84,949	497,578
 Mountain Phoenix	90,166	12,319	102,485
New America	325,746	45,173	370,919
Compass Montessori - Wheat Ridge	89,240	64,140	153,380
Compass Montessori - Golden	192,019	87,891	279,910
Montessori Peaks	696,110	106,101	802,211
Excel Academy	1,239,683	109,171	1,348,854
Rocky Mountain Academy of Evergreen	491,514	81,967	573,481
Jefferson Academy	630,052	185,691	815,743
Collegiate Academy	198,158	105,435	303,593
Lincoln Academy	743,328	105,514	848,842
 Rocky Mountain Deaf School	(114,746)	53,006	(61,740)
Two Roads	396,139	70,215	466,354
Woodrow Wilson Academy	2,118,237	115,117	2,233,354

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the three months ended September 30, 2011**

	June 30, 2010	2010/2011	September 30,	2010/2011	June 30, 2011	2011/2012	September 30,	2011/2012
	Actuals	Revised Budget	2010 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2011 Actuals	Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 34,314,650	\$ 42,939,000	\$ 8,909,976	20.75%	\$ 34,092,100	\$ 33,421,500	\$ 9,448,607	28.27%
Other revenue	6,532,633	-	1,950,166	-	7,256,979	-	2,264,893	0.00%
Total revenues	40,847,283	42,939,000	10,860,142	25.29%	41,349,079	33,421,500	11,713,500	35.05%
Expenditures:								
Other instructional programs	39,621,757	51,162,000	15,733,650	30.75%	48,248,425	40,000,000	10,133,823	25.33%
Total expenditures	39,621,757	51,162,000	15,733,650	30.75%	48,248,425	40,000,000	10,133,823	25.33%
Excess of revenues over (under) expenditures	1,225,526	(8,223,000)	(4,873,508)	59.27%	(6,899,346)	(6,578,500)	1,579,677	-24.01%
Other financing sources (uses)								
Capital lease	-	12,149,000	6,763,335	-	12,148,335	-	-	0.00%
Capital lease refunding	-	(3,838,000)	-	-	(3,819,324)	-	-	0.00%
Total other financing sources (uses)	-	8,311,000	6,763,335	-	8,329,011	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	1,225,526	88,000	1,889,827	2147.53%	1,429,665	(6,578,500)	1,579,677	-24.01%
Fund balance - beginning	9,293,635	10,519,161	10,519,161	100.00%	10,519,161	6,578,500	11,948,826	181.63%
Fund balance - ending	\$ 10,519,161	\$ 10,607,161	\$ 12,408,988	116.99%	\$ 11,948,826	\$ -	\$ 13,528,503	0.00%

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2011**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending September 30, 2011. At this time the District is under budget in the General Fund by 29.13 FTEs. The other funds are under budget by 57.31 FTEs.

The details of the variances are described below.

Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is over budget by 3.55 FTE due to an increase for assistant principals at a schools serving high-risk student populations and a decrease in central department administrators due to unfilled positions. A small portion of the unfilled positions are backfilled with consultants.

* Licensed staff is under budget by 54.47 FTEs due to conservative staffing in classrooms. Some of the savings are because Jeffco backfills teaching jobs with sub teachers for staff that are out on unpaid leave of absence. The major variances are:

- Elementary schools are under budget by 50 FTEs.
- Middle schools are under budget by 2 FTEs.
- Senior high schools are over budget by 36 FTEs.
- District wide schools are under budget by 1 FTE.
- Learning and Educational Achievement staff are under budget by 2 FTEs.
- Student Success staff are under budget by 36 FTEs due to fluctuations in staffing at the beginning of the school year.

* Support staff is over budget by 21.79 FTEs because managers are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. These positions are tagged with an asterisk. The major variances are:

- Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 48 FTEs.
- Custodial Service is under budget by 43 FTEs. The department has not filled these custodial vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
- Classified - Hourly in Student Success are over budget by 16 FTEs and Elementary is over budget by 14 FTEs.
- Trades Techs and Technicians Classified are under by 16 FTEs.

Other Funds:

The District is under budget in the other funds by 57.31 FTEs. A portion of the unfilled FTEs are due to hiring consultants that have unique skills rather than filling the positions with on-going FTEs.

- * Capital Reserve Fund is under budget by 2.50 FTEs due to unfilled positions.
- * Grants Fund is over budget by 4.07 FTEs due to fluctuations in staffing at the beginning of the school year.
- * Campus Activity Fund is under budget by 5.27 FTEs due to fluctuations in hours worked by employees at school sites.
- * Transportation Fund is under budget by 1.77 FTEs due to unfilled positions.
- * Food Service Fund is under budget by 21.71 FTEs due to unfilled positions.
- * Child Care Fund is under budget by 22.30 FTEs due to fluctuations in staffing at the preschool sites at the beginning of the year.
- * Technology Fund is under budget by 5.33 FTEs due to unfilled positions. Some of the vacancies are backfilled with consultants.
- * Central Services Fund is under budget by 2.00 FTEs due to an unfilled position.

Budget Variance from Prior Year Notes

General Fund:

*Administrative FTEs decreased by a net of 15.0 FTEs from the prior year. Budget reductions, staffing efficiencies, and school closures (Martensen Elem and Zerger Elem) were the main reasons for the decrease.

*Licensed FTEs decreased by a net of 99.70 FTEs from the prior year due to budget reductions and decreased enrollment.

*Support FTEs decreased by a net of 405.25 from the prior year. 197.25 FTEs were due to budget reductions and decreased enrollment and 208.00 FTEs were moved to the new Transportation Fund.

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2011**

General Fund	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/10 Actuals	Variance	Revised Budget	9/30/11 Actuals	Variance		
Administration:								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	14.00	15.00	(1.00)	14.00	14.00	-	-	(1.00)
Principal	141.00	142.00	(1.00)	140.00	140.00	-	(1.00)	(2.00)
Director	36.50	32.50	4.00	29.50	27.50	2.00	(7.00)	(5.00)
Assistant Director	10.00	8.00	2.00	8.00	8.00	-	(2.00)	-
Supervisor	4.00	3.00	1.00	3.00	3.00	-	(1.00)	-
Assistant Principal	123.50	127.00	(3.50)	121.00	126.25	(5.25)	(2.50)	(0.75)
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	21.50	21.00	0.50	22.00	21.00	1.00	0.50	-
Coordinator - Administrative	22.00	19.00	3.00	21.00	22.00	(1.00)	(1.00)	3.00
Administrator	7.00	7.00	-	7.00	7.00	-	-	-
Administrative Assistant	2.50	1.00	1.50	1.50	1.80	(0.30)	(1.00)	0.80
Investigator	10.00	10.00	-	10.00	10.00	-	-	-
	2.00	2.00	-	2.00	2.00	-	-	-
Total Administration	402.00	395.50	6.50	387.00	390.55	(3.55)	(15.00)	(4.95)
Licensed:								
Teacher	4,290.75	4,220.65	70.10	4,220.62	4,148.93	71.69	(70.13)	(71.72)
Counselor	136.40	140.36	(3.96)	134.15	136.23	(2.08)	(2.25)	(4.13)
Teacher Librarian	130.00	132.00	(2.00)	115.00	118.00	(3.00)	(15.00)	(14.00)
Coordinator - Licensed	24.50	22.00	2.50	20.00	20.00	-	(4.50)	(2.00)
Resource Teachers	56.40	67.60	(11.20)	50.50	67.17	(16.67)	(5.90)	(0.43)
Instructional Coach	88.00	84.82	3.18	92.20	88.62	3.58	4.20	3.80
Physical Therapist	13.60	11.50	2.10	12.00	12.00	-	(1.60)	0.50
Occupational Therapist	33.10	31.00	2.10	32.00	29.50	2.50	(1.10)	(1.50)
Nurse	34.00	32.00	2.00	38.88	38.00	0.88	4.88	6.00
Psychologist	70.80	69.10	1.70	70.80	68.40	2.40	-	(0.70)
Social Worker	58.60	57.00	1.60	57.50	56.00	1.50	(1.10)	(1.00)
Audiologist	4.00	4.00	-	4.00	4.00	-	-	-
Speech Therapist	115.10	118.70	(3.60)	118.70	116.50	2.20	3.60	(2.20)
Certificated - Hourly	14.97	15.96	(0.99)	4.17	12.70	(8.53)	(10.80)	(3.26)
Total Licensed	5,070.22	5,006.69	63.53	4,970.52	4,916.05	54.47	(99.70)	(90.64)

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2011**

General Fund	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/10 Actuals	Variance	Revised Budget	9/30/11 Actuals	Variance		
Support:								
Accountant I	2.00	2.00	-	1.00	1.00	-	(1.00)	(1.00)
Specialist - Classified	28.00	32.38	(4.38)	19.00	21.88	(2.88)	(9.00)	(10.50)
Buyer	1.67	1.67	-	1.67	1.67	-	-	-
Technician - Classified	105.50	97.00	8.50	98.50	90.00	8.50	(7.00)	(7.00)
Transportation Trainer	5.00	5.00	-	-	-	-	(5.00)	(5.00)
Group Leader	16.00	17.00	(1.00)	15.00	15.00	-	(1.00)	(2.00)
School Secretary	341.50	339.00	2.50	330.50	326.00	4.50	(11.00)	(13.00)
Secretary	26.50	25.38	1.12	18.50	17.50	1.00	(8.00)	(7.88)
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	3.00	3.00	-	2.00	2.00	-	(1.00)	(1.00)
Paraprofessional	531.88	588.34	(56.46)	534.65	586.11	(51.46)	2.77	(2.23)
Special Interpreter/Tutor	54.30	42.19	12.11	55.92	41.07	14.85	1.62	(1.12)
Para-Educator	96.87	97.79	(0.92)	27.50	39.26	(11.76)	(69.37)	(58.53)
Clinic Aides	81.13	82.31	(1.18)	79.46	82.03	(2.57)	(1.67)	(0.28)
Trades Technician	181.00	175.00	6.00	150.00	143.00	7.00	(31.00)	(32.00)
Bus Driver	208.00	220.25	(12.25)	-	-	-	(208.00)	(220.25)
Custodian	512.00	475.25	36.75	488.00	445.25	42.75	(24.00)	(30.00)
Campus Supervisor.	67.00	66.00	1.00	67.00	65.00	2.00	-	(1.00)
Food Service Manager	2.26	1.00	1.26	2.34	2.00	0.34	0.08	1.00
Food Service Hourly Worker	5.60	7.23	(1.63)	4.46	6.26	(1.80)	(1.14)	(0.97)
Warehouse Worker	5.00	4.75	0.25	3.00	2.75	0.25	(2.00)	(2.00)
Classified - Hourly	61.71	74.13	(12.42)	32.17	64.68	(32.51)	(29.54)	(9.45)
Total Support	2,336.92	2,357.67	(20.75)	1,931.67	1,953.46	(21.79)	(405.25)	(404.21)
Total General Fund	7,809.14	7,759.86	49.28	7,289.19	7,260.06	29.13	(519.95)	(499.80)

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2011**

Other Funds	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/10 Actuals	Variance	Revised Budget	9/30/11 Actuals	Variance		
Capital Project Funds								
Administration	13.00	12.00	1.00	13.00	10.50	2.50	-	(1.50)
Licensed	-	-	-	-	-	-	-	-
Support	5.00	3.00	2.00	4.00	4.00	-	(1.00)	1.00
Total Capital Project Funds	18.00	15.00	3.00	17.00	14.50	2.50	(1.00)	(0.50)
Grant Fund								
Administration	14.00	16.90	(2.90)	19.34	18.85	0.49	5.34	1.95
Licensed	301.90	278.68	23.22	263.23	265.11	(1.88)	(38.67)	(13.57)
Support	367.85	338.24	29.61	313.28	315.96	(2.68)	(54.57)	(22.28)
Total Grant Fund	683.75	633.82	49.93	595.85	599.92	(4.07)	(87.90)	(33.90)
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	41.93	37.11	4.82	39.06	33.79	5.27	(2.87)	(3.32)
Total Campus Activity Fund	41.93	37.11	4.82	39.06	33.79	5.27	(2.87)	(3.32)
Transportation Fund								
Administration	-	-	-	6.00	6.00	-	6.00	6.00
Licensed	-	-	-	-	-	-	-	-
Support	-	-	-	-	-	-	-	-
Total Transportation Fund	-	-	-	326.78	325.01	1.77	326.78	325.01
Food Service Fund								
Administration	13.00	12.00	1.00	13.00	14.00	(1.00)	-	2.00
Licensed	-	-	-	-	-	-	-	-
Support	323.00	320.21	2.79	318.14	295.43	22.71	(4.86)	(24.78)
Total Food Service Fund	336.00	332.21	3.79	331.14	309.43	21.71	(4.86)	(22.78)
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	35.00	33.00	2.00	35.50	31.10	4.40	0.50	(1.90)
Support	311.28	312.82	(1.54)	313.07	295.17	17.90	1.79	(17.65)
Total Child Care Fund	346.28	345.82	0.46	348.57	326.27	22.30	2.29	(19.55)
Property Management Fund								
Administration	-	-	-	0.50	0.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	2.50	2.00	0.50	(0.50)	(1.00)
Total Property Management Fund	3.00	3.00	-	3.00	2.50	0.50	-	(0.50)

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2011**

	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/10 Actuals	Variance	Revised Budget	9/30/11 Actuals	Variance		
Other Funds								
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	1.00	1.00	-	1.00	1.00	-	-	-
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	22.00	21.00	1.00	23.00	23.00	-	1.00	2.00
Total Insurance Reserve Fund	28.00	27.00	1.00	29.00	29.00	-	1.00	2.00
Technology Fund								
Administration	78.00	71.00	7.00	72.00	73.00	(1.00)	(6.00)	2.00
Licensed	-	-	-	-	-	-	-	-
Support	55.65	54.82	0.83	54.97	48.64	6.33	(0.68)	(6.18)
Total Technology Fund	133.65	125.82	7.83	126.97	121.64	5.33	(6.68)	(4.18)
Central Services Fund								
Administration	4.00	4.00	-	5.00	3.00	2.00	1.00	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	11.05	10.70	0.35	10.05	10.05	-	(1.00)	(0.65)
Total Central Services Fund	15.05	14.70	0.35	15.05	13.05	2.00	-	(1.65)
Other Funds								
Administration	128.00	121.90	6.10	134.84	131.85	2.99	6.84	9.95
Licensed	336.90	311.68	25.22	298.73	296.21	2.52	(38.17)	(15.47)
Support	1,141.76	1,101.90	39.86	1,405.85	1,354.05	51.80	264.09	252.15
Total FTEs Other Funds	1,606.66	1,535.48	71.18	1,839.42	1,782.11	57.31	232.76	246.63
ALL Funds								
Administration	530.00	517.40	12.60	521.84	522.40	(0.56)	(8.16)	5.00
Licensed	5,407.12	5,318.37	88.75	5,269.25	5,212.26	56.99	(137.87)	(106.11)
Support	3,478.68	3,459.57	19.11	3,337.52	3,307.51	30.01	(141.16)	(152.06)
Total FTEs ALL Funds	9,415.80	9,295.34	120.46	9,128.61	9,042.17	86.44	(287.19)	(253.17)

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Three Months Ended September 30, 2011

Flag Program Criteria - 2011/2012

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



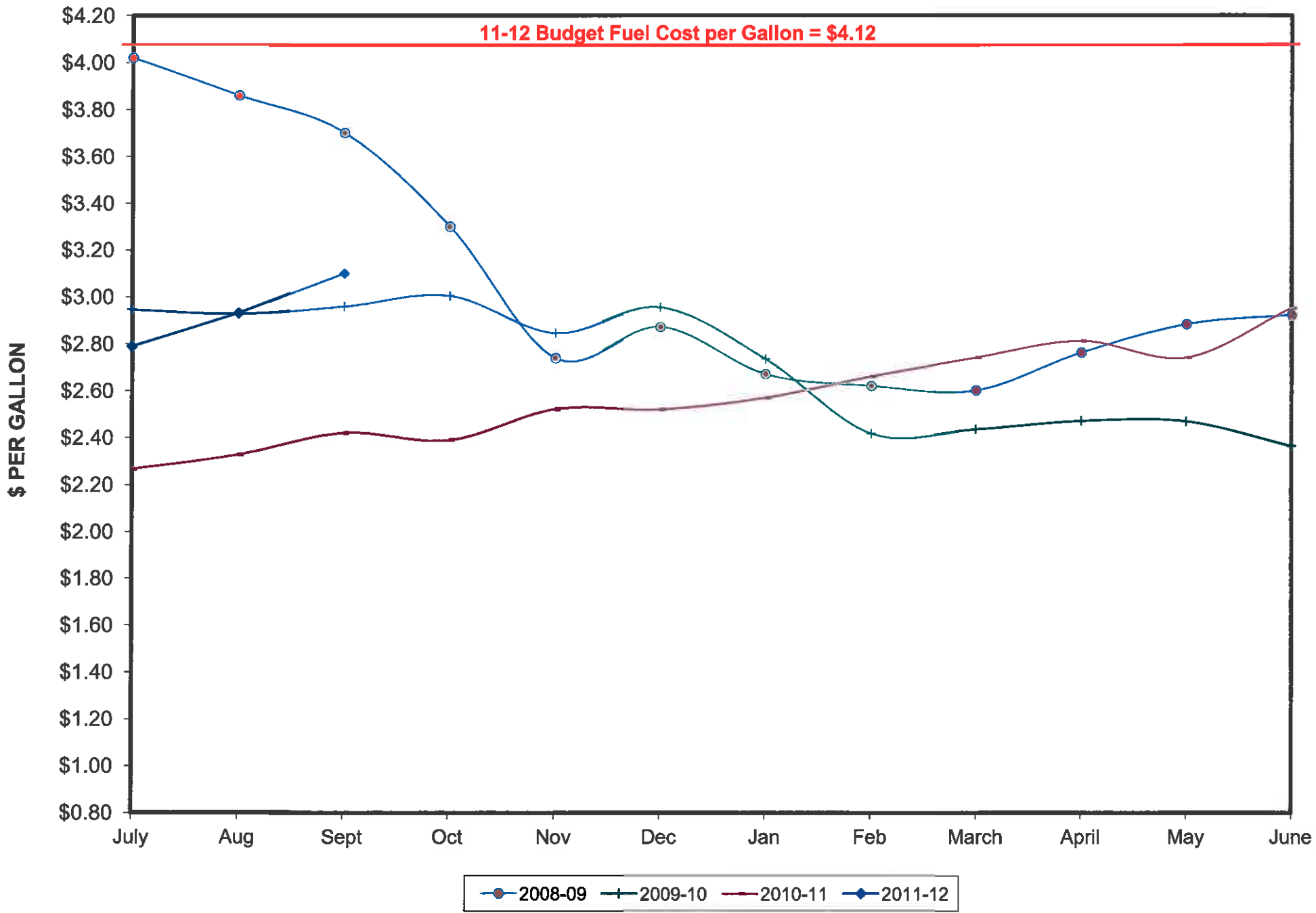
Performance Indicators

September 30, 2011

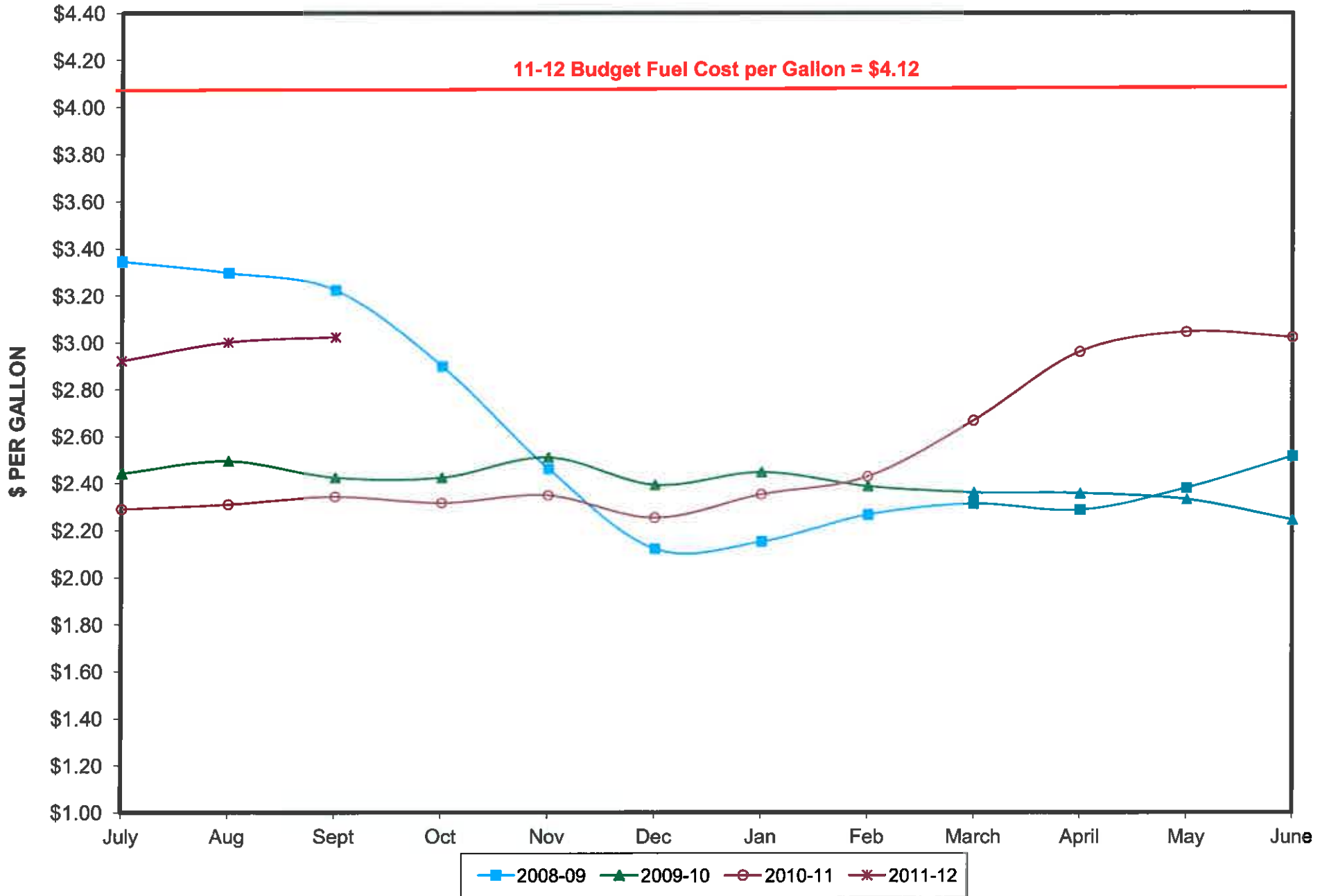
The attached information is provided as an appendix to the Quarterly Financial Report and is intended to respond to the independent auditors' recommendation to provide performance indicators to ensure sound management.

- **Transportation Department:** C – 1 to C -2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C – 3 Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C - 4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C – 5 to C - 12
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**

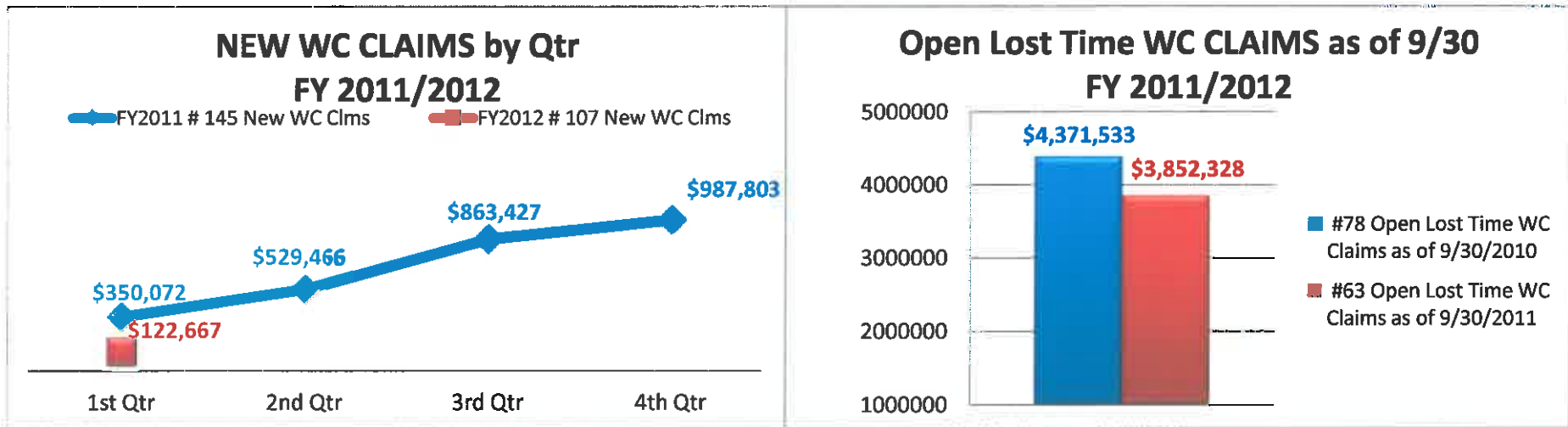


**Food and Nutrition Services
Average Daily Meal Comparison
1st Quarter FY 2011 to 2012**

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-10	7	310,919	44,417		57.37%
September-10	21	1,030,217	49,058		63.36%
Aug-June 11	28	1,341,136	47,898	-1.79%	61.86%
August-11	8	310,736	38,842		50.17%
September-11	21	1,007,725	47,987		61.98%
Aug-June 12	29	1,318,461	45,464	-5.08%	58.72%
Difference	1	-22,675	-2,434	-3.29%	-3.14%

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

**RISK MANAGEMENT FY 2012 FIRST QUARTERLY REPORT
WORKERS' COMPENSATION FY2011/2012 CUMULATIVE PROGRAM COMPARISON**



ALL OPEN WC CLAIMS as of 9/30/2010 #155
\$4,576,810 Incurred Open Claims Value
Average Claim Cost Med Only/LostTime \$1,025/\$13,489
4.94 WC Claims/Incidents/100 Employees
814 FY 2011 Lost Work Days

ALL OPEN WC CLAIMS as of 9/30/2011 #123
\$3,961,606 Incurred Open Claims Value
Average Claim Cost Med Only/LostTime \$1,089/\$5,010
3.74 WC Claims/Incidents/100 Employees
383 FY 2012 Lost Work Days

Property Program Activity/Status as of 9/30/2011:

The District experienced an estimated \$57,000 in building damage incidents, most involving building water damage.
 The District experienced 21 first party automobile physical manage incidents with estimated cost of approximately \$58,000.

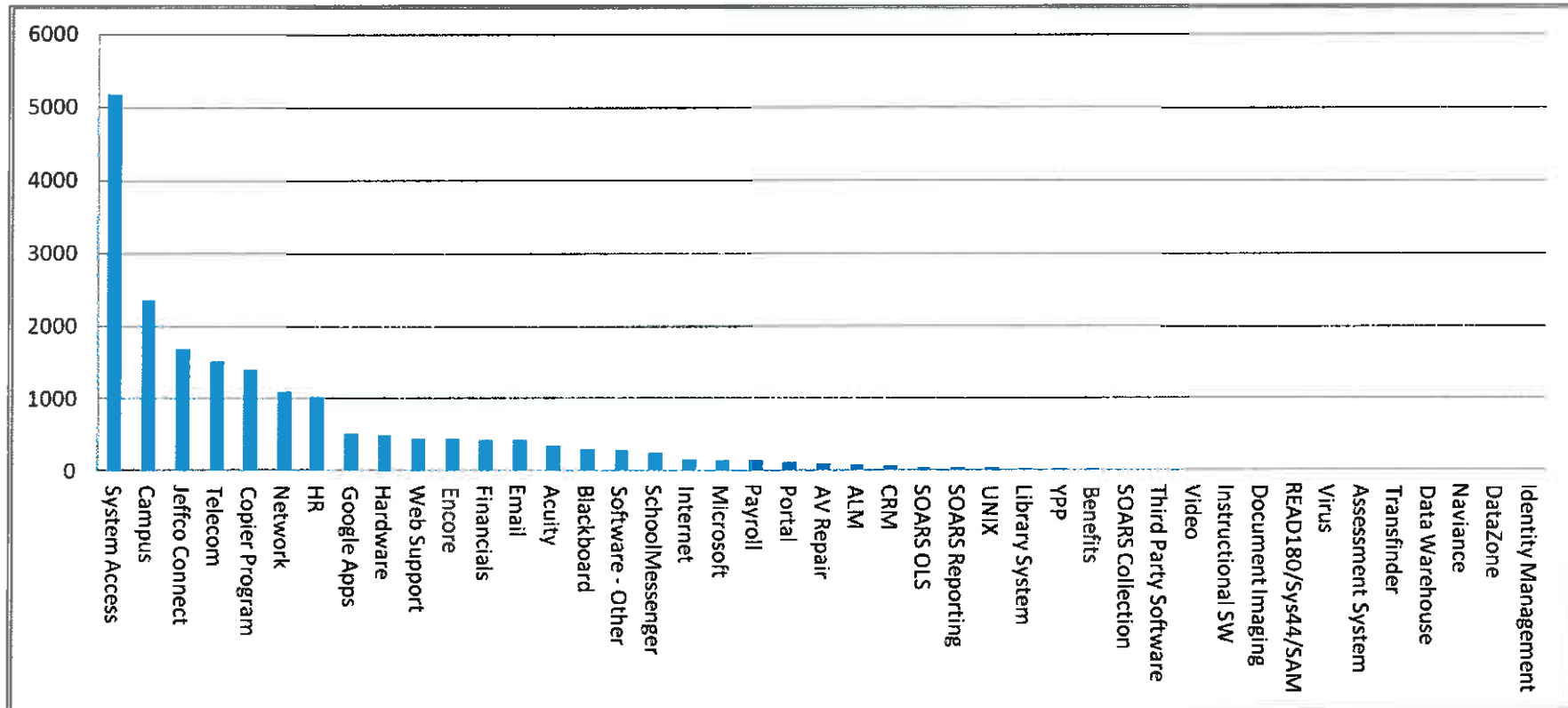
Liability Program Activity/Status as of 9/30/2011:

The District had 7 liability matters arise during the first quarter of FY 2012, compared to 15 arising in the 1st quarter of 2011.

IT SERVICE METRICS BY QUARTER

2011-07-01 Through 2011-09-30

Customer Requests Resolved by Major Services



18130 Requests resolved out of 19,394 submitted

66% Resolved in less than 48 hours

77% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

IT E-MAIL & SECURITY METRICS

July through September 2011

E-mail SPAM Metrics

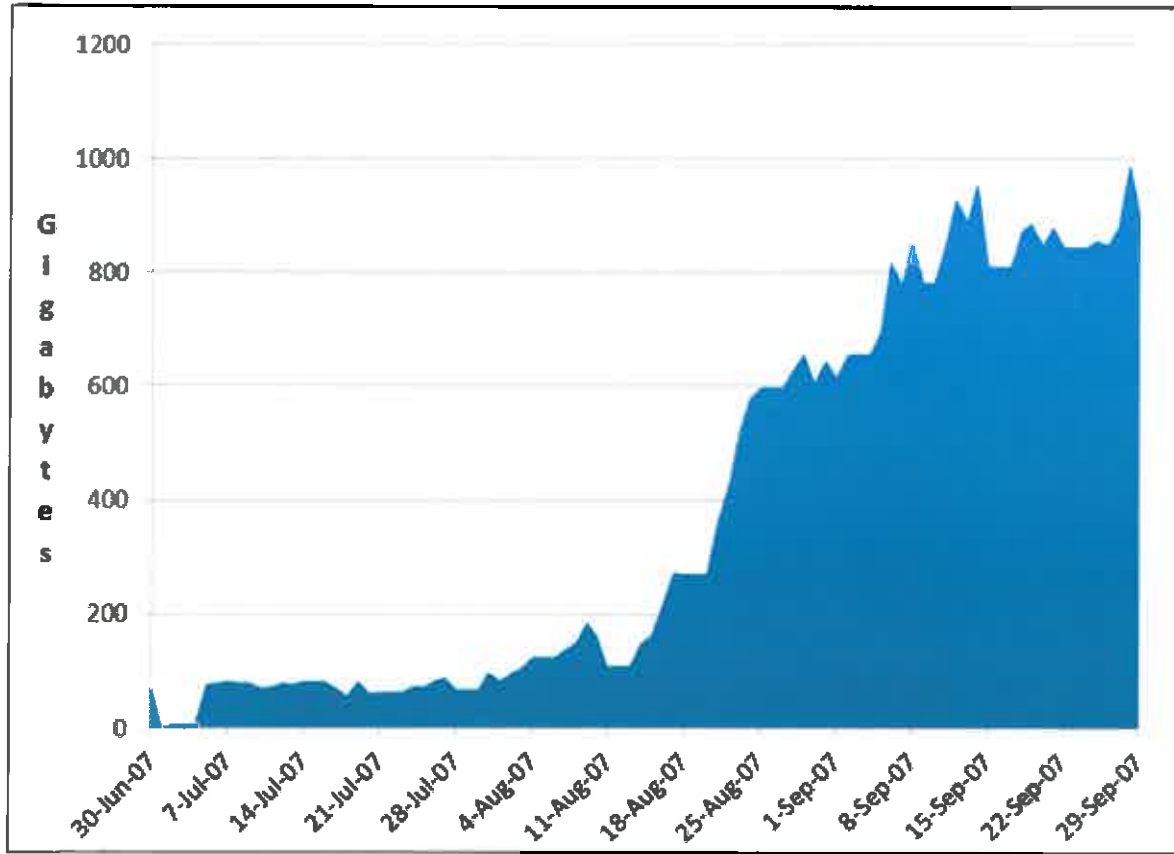
Type	Total
Total E-mails Reviewed	8,158,788
E-mails with Viruses 41.6% decrease from the previous quarter	42,275
E-mails with Unallowable Attachments 50.39% increase from the previous quarter	13,792
Total E-mails Quarantined as SPAM (denied, quarantined, stripped) 13.59% decrease from previous quarter	5,464,881
Total E-mails Allowed (normal delivery)	2,693,907

- 67.97% of external e-mail sent to the District e-mail system in the 1st quarter was SPAM and was automatically quarantined
- Each employee (11,000) would have received an average of about 575 SPAM emails per month

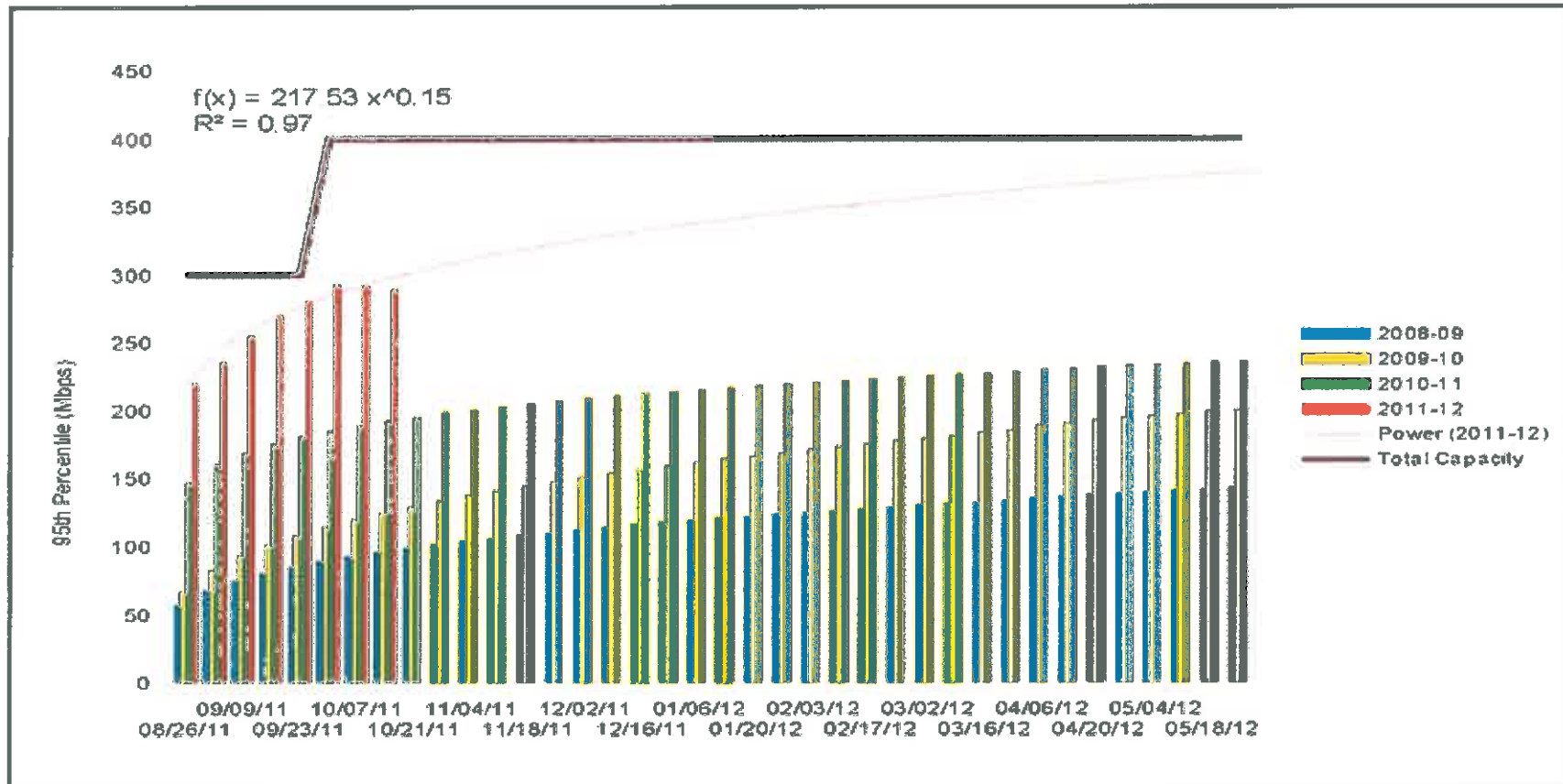
Security Metrics

- The District security systems blocked 6024 (24% increase) critical internet threats in the 1st qtr.
- The District security systems blocked 243 major internet threats in the 1st quarter.
- The District web filter reviewed 1.01 billion internet pages in the 1st quarter and denied access to about 1% of these pages.

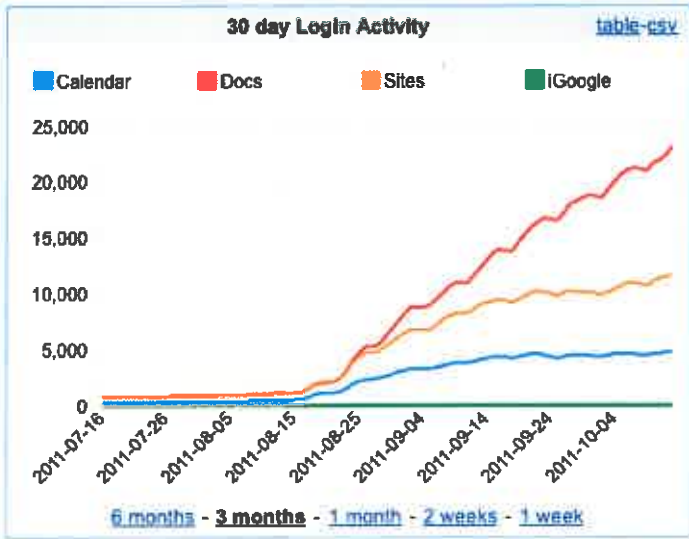
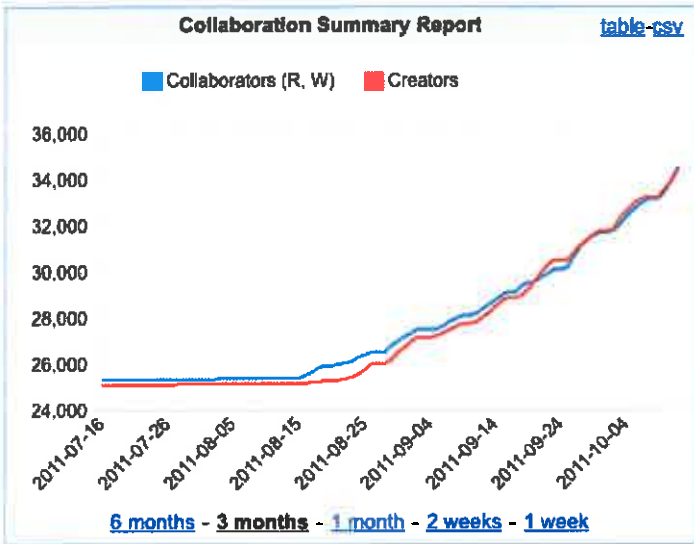
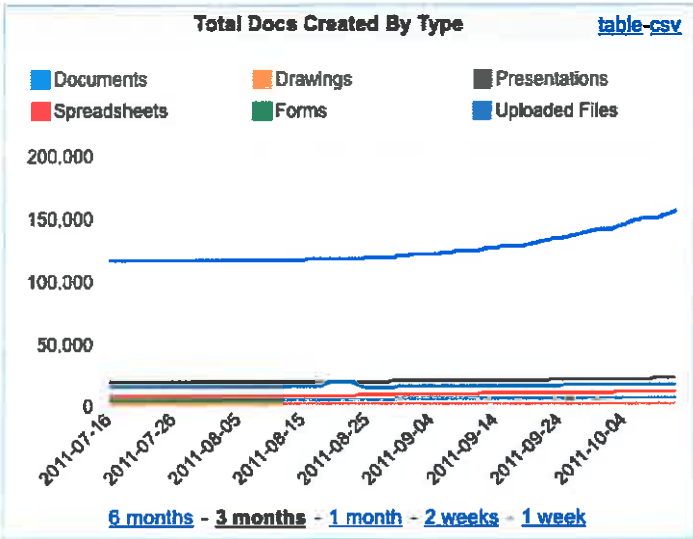
INTERNET TRAFFIC PER DAY



95th PERCENTILE OF INTERNET BANDWIDTH UTILIZATION BY WEEK



GOOGLE STATISTICS



IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

July through September 2011

Application Availability

Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 99.5 percent availability, Yellow is less than 99.5 but greater than 94.5 percent, and Red is lower than 94.5 percent.

APPLICATION	Availability % Oct 2011	Availability % Sep 2011	Availability % Aug 2011	Availability % July 2011	Availability % June 2011	Availability % May 2011
AM-Blackboard	100	100	100	100	100	100
AM-Campus	100	100	100	99.3	100	98.92
AM-LibraryTLC	99.6	100	99.95	100	98.59	100
AM-LibraryYouSeeMore.com	99.36	98.57	99.27	99.6	99.63	99.91
AM-PSFinancials	96.72	97.17	80.78	96.35	99.97	100
AM-SchoolCenter	99.95	99.3	99.86	99.97	93.63	99.55
AM-SEMS	100	99.27	100	99.88	97.6	99.12
AM-SOARS	100	99.97	99.95	99.26	100	100
AM-Zonar	14.44	45.33	99.72	100	99.94	99.97

IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

July through September 2011

APPLICATION	Usability % Oct 2011	Usability % Sep 2011	Usability % Aug 2011	Usability % July 2011	Usability % June 2011	Usability % May 2011	10 Sec	20 Sec
TM-AcuityReport	74.77	98.64	97.84	86.31	72.5	94.25	99.2	87.8
TM-Aleks	99.83	99.68	99.46	99.45	75.37	99.99	0	0
TM-Applicant	99.57	99.31	95.8	86.46	48.37	94.56	0.1	0
TM-Blackboard	96.9	99.55	99.17	56.56	50	98.18	2.6	2.2
TM-Campus	99.95	99.85	89.54	98.46	75.2	98.54	0	0
TM-Homepage/SchoolsList	100	99.76	83.09	83.6	50.15	97.85	0	0
TM-HumanResourcesCareer	96.49	96.79	96.27	38.53	35.65	47.24	3.9	3.4
TM-Internet	98.36	99.24	99.14	98.96	51.19	99.8	0.2	0
TM-OWA	100	99.88	99.42	98.97	51.25	99.96	0	0
TM-Portal	97.92	98.02	98.22	97.49	50.12	84.65	3.6	3.1
TM-SEMS	13.79	78.56	99.01	98.43	50.38	98.24	0	0
TM-TLCCatalog	95.51	96.62	97.85	98.58	46.67	89.15	21.1	0.4

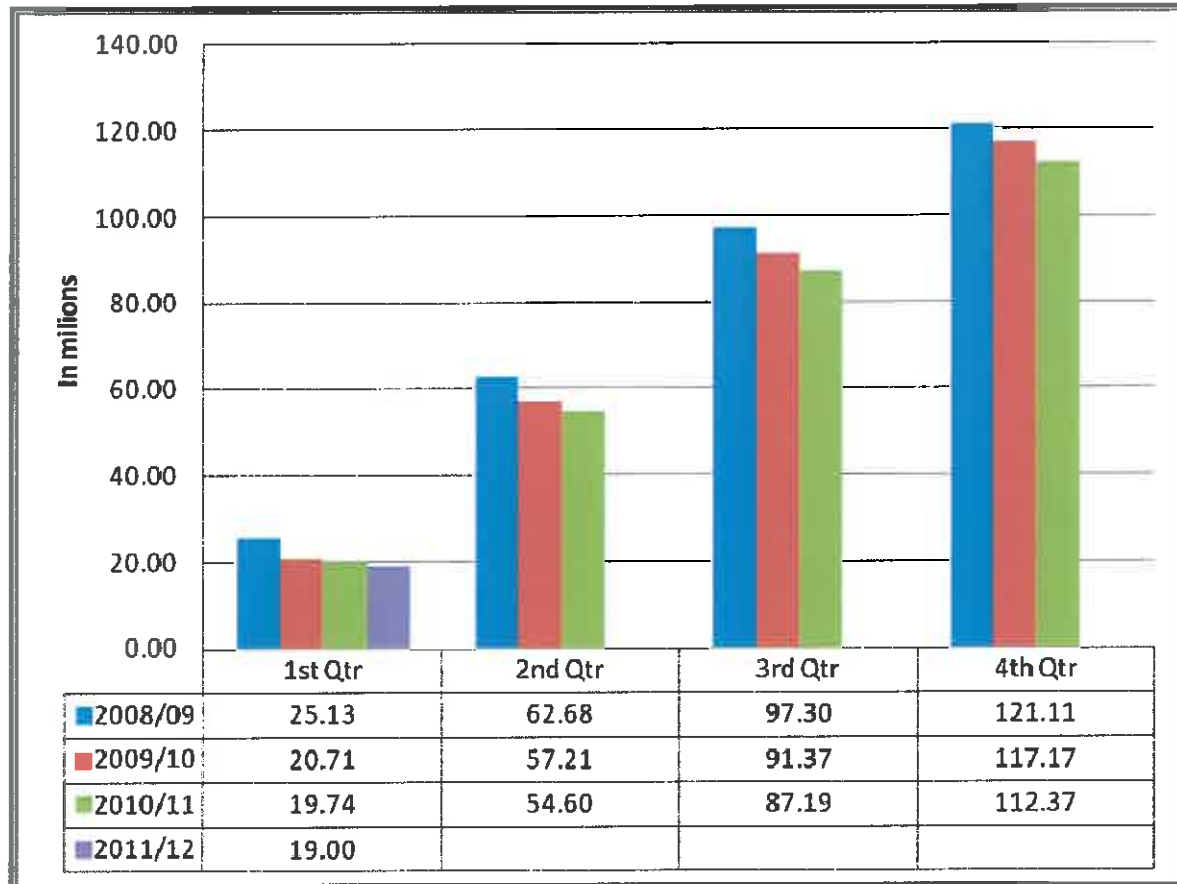
Usability

This section tries to gauge the satisfaction of the user experience. Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 90 percent usability, Yellow is less than 90 but greater than 85 percent, and Red is lower than 85 percent. The columns labeled 10 Sec and 20 Sec indicate the percent of time that it took the application longer than 10 or 20 seconds to return the expected results during the most recent month.

COPIER PROGRAM

Cumulative Number of Copies by Quarters



Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

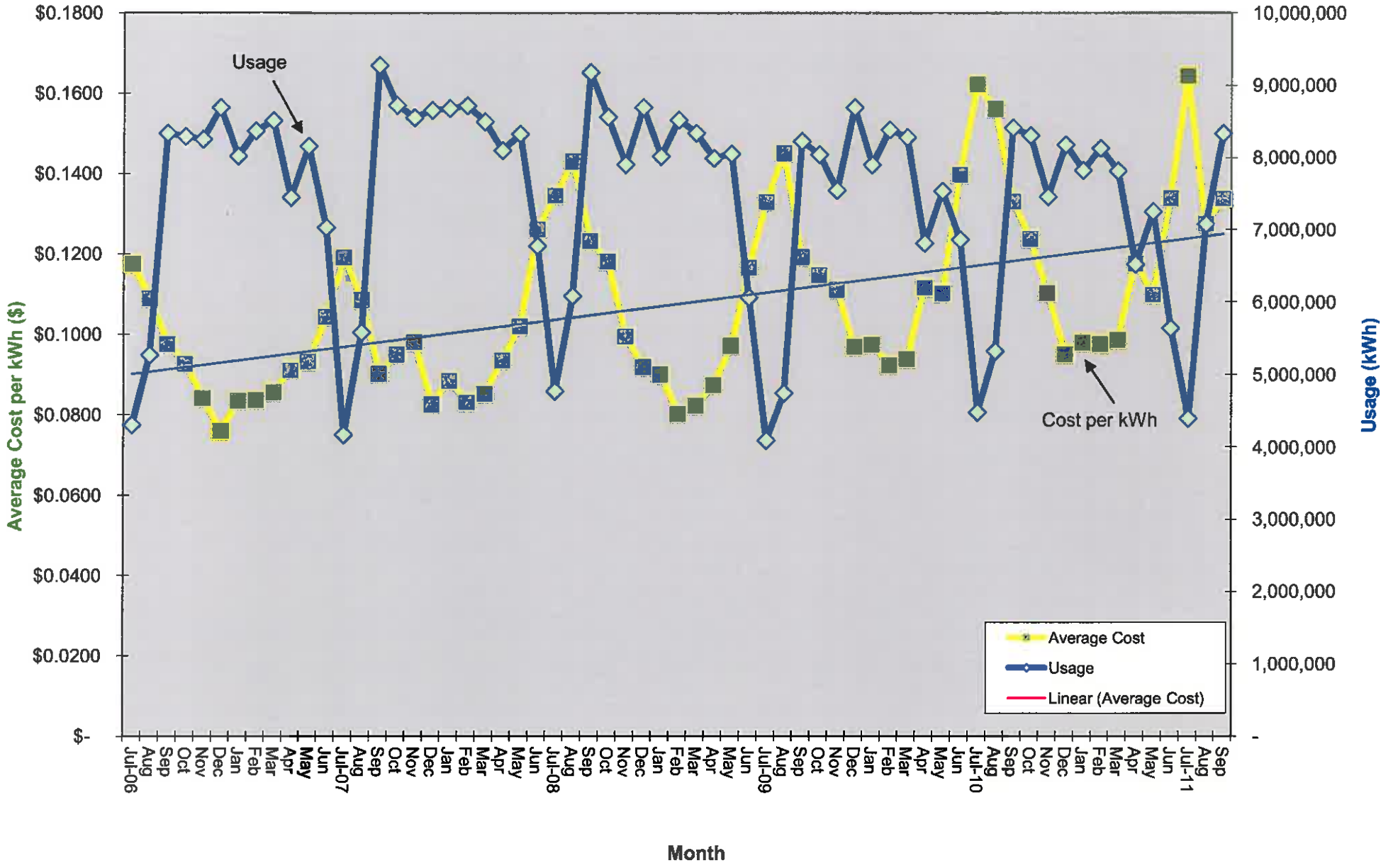
<u>General Administration</u>		
	- Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	- Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<u>School Administration</u>	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<u>General Instruction</u>	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<u>Special Education Instruction</u>	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<u>Instructional Support</u>		
	- Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

**Appendix D
Glossary of General Fund Expense Description**

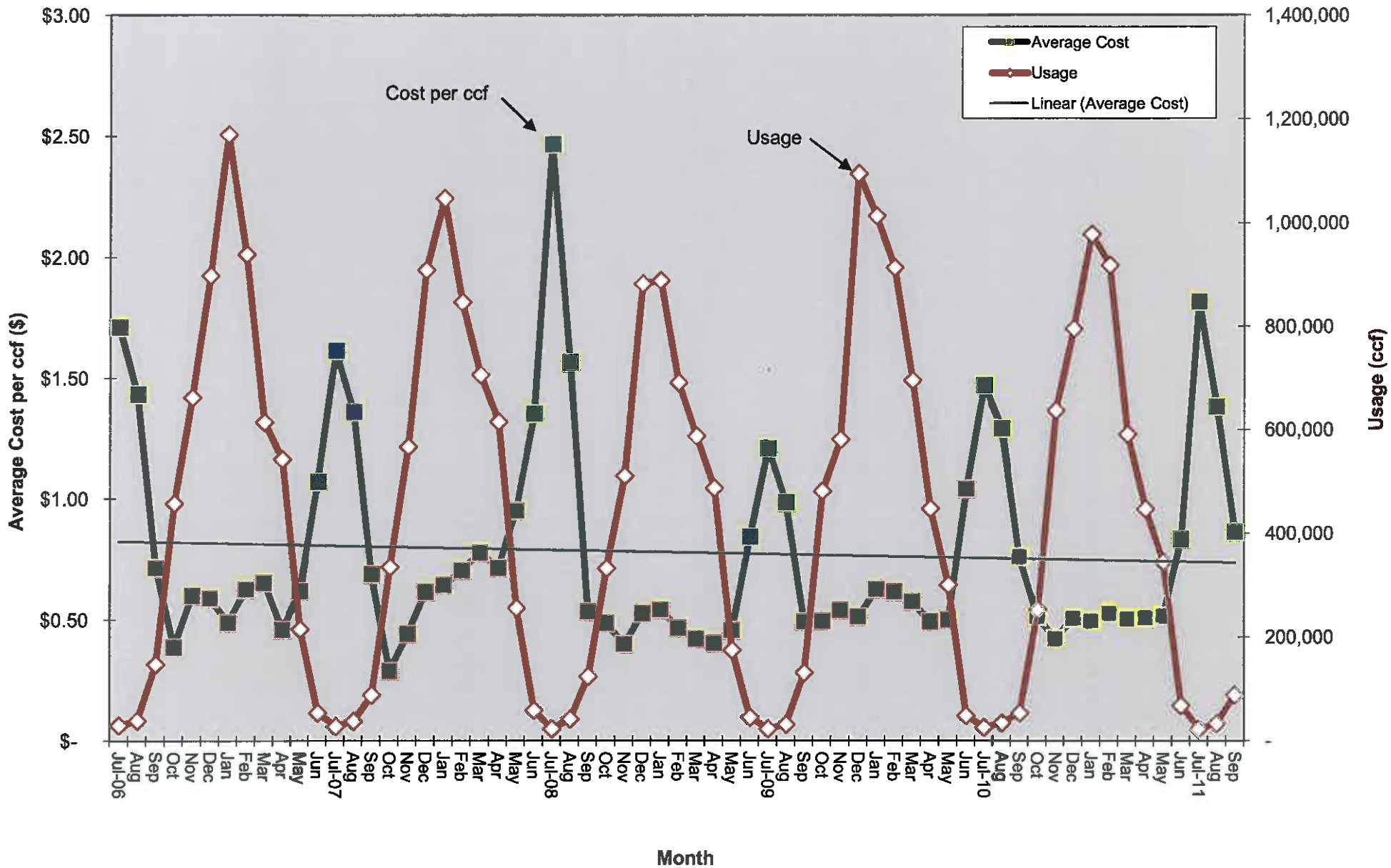
	- Curriculum Development and Training Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
Operations and Maintenance		
	- Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	- Custodial Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	- Facilities Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	- School Site Supervision Salaries and benefits supporting this function.	Campus Supervisors
Transportation	PRIOR YEAR ONLY Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

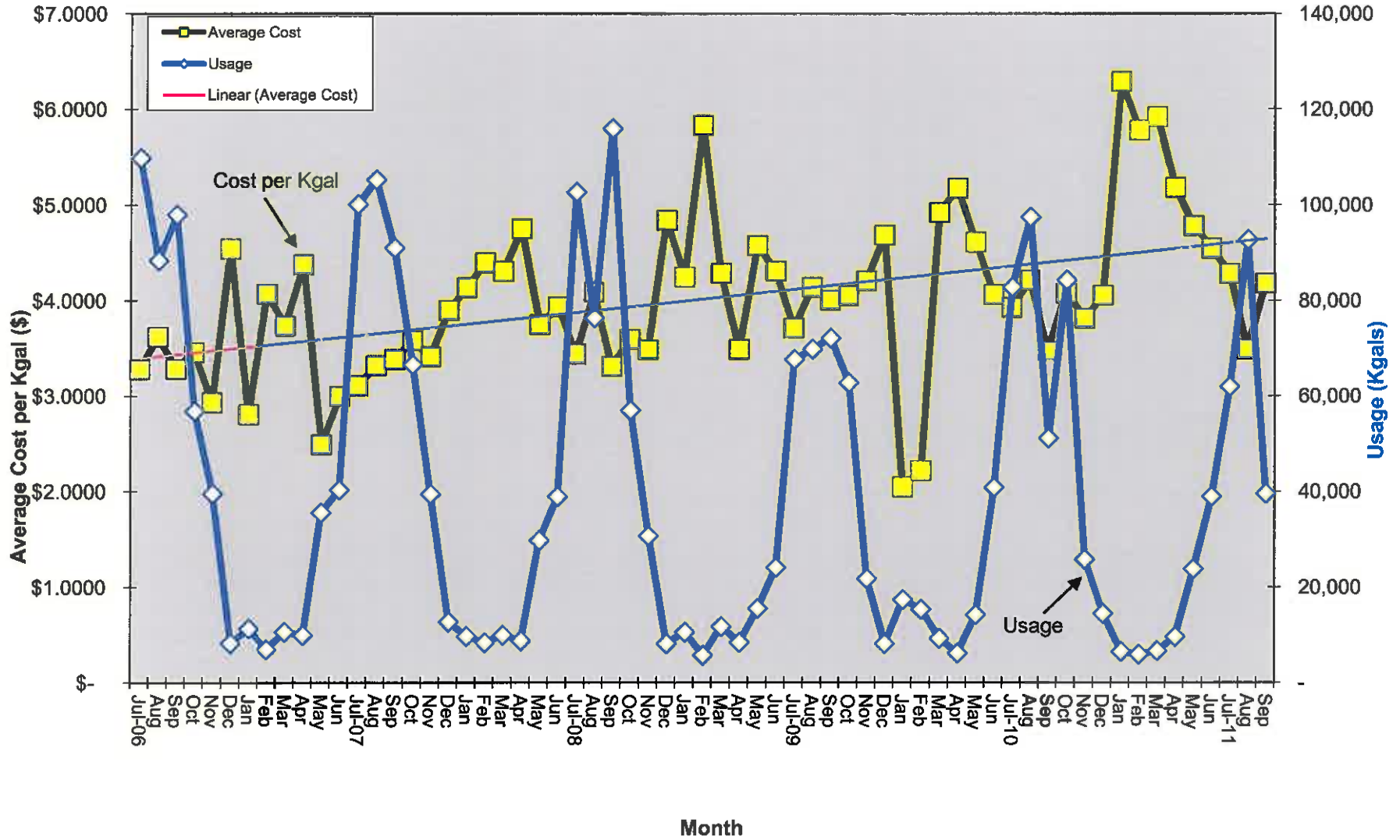
Jefferson County Public Schools Electric Cost and Usage



Jefferson County Public Schools Natural Gas Usage and Cost



Jefferson County Public Schools Water Cost and Usage



Appendix F

**Executive Limitations - Business Services
1st Quarter 2012 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past two years depending on the individual grant. The funds are one-time money and some of the funding will be gone by September 30, 2011. The district is being strategic in using these funds for one-time costs to avoid on-going expenditures after the money is gone. The following sections detail the initiatives funded with each award, the funding for each award, the actual year to date expenditures and the number of jobs (FTEs) covered by the award.

National School Lunch Equipment

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

IDEA - Part B and Preschool

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool funds will be used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I - A: Improving the Academic Achievement of the Disadvantaged

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I - D: Delinquent Institutions

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II - D: Technology

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Alternative Compensation for Teachers

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

Teacher Incentive Fund – Strategic Compensation

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but

professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

State Fiscal Stabilization Fund (SFSF)

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to "backfill" the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs								
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	YTD September 30, 2011 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded
National Board Certified Teacher Stipend	Oct 09 - Jun 10	52,242	52,223	-	-	52,223	99.96%	-
IDEA - Part B and Preschool	Jul 09 - Sep 11	15,459,840	6,240,506	8,609,213	581,613	15,431,332	99.82%	22.00
Title I - A: Low Income Students	Jul 09 - Sep 11	9,498,743	5,240,206	3,964,924	265,498	9,470,628	99.70%	-
Title I -D: Delinquent Students	Jul 09 - Sep 11	55,633	15,370	-	-	15,370	27.63%	-
Title II - D: Technology	Jul 09 - Sep 11	276,999	93,116	163,719	20,164	276,999	100.00%	-
McKinney - Vento Homeless	Jul 09 - Sep 11	70,000	16,780	53,220	-	70,000	100.00%	-
Alternative Compensation for Teachers	Jan 10 - Dec 10	473,923	82,661	286,055	-	368,716	77.80%	-
Subtotal		26,066,680	11,891,026	13,077,131	867,275	25,835,432	99.11%	22.00
New Awards:								
Education Jobs Fund Program	Aug 10 - Jun 11	15,710,516	-	15,710,516	-	15,710,516	100.00%	-
Teacher Incentive Fund - Strategic Comp	Oct 10 - Sep 15	32,772,220	-	450,279	644,519	1,094,798	3.34%	52.40
State Fiscal Stabilization Fund (SFSF)	Mar 11 - Jun 11	6,032,366	-	6,032,366	-	6,032,366	100.00%	-
Subtotal		54,515,102	-	22,193,161	644,519	22,837,680	41.89%	52.40
Grand Total		\$80,581,782	\$11,891,026	\$35,270,292	\$ 1,511,794	\$48,673,112	60.40%	74.40